



Barclays High Yield Conference 2018

Colorado Springs, May 21-22

Gottfred Langseth

EVP & CFO

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The Company and its subsidiaries have implemented the new revenue recognition standard, IFRS 15, as the Company's external financing reporting method. This change impacts the timing of revenue recognition for MultiClient pre-funding revenues and related amortization. PGS will for internal management purposes continue to use the revenue recognition principles applied in previous periods, which are based on percentage of completion, and use this for numbers disclosed as Segment Reporting. See Note 15 of the Q1 2018 earnings release for definitions of terms. See Note 16 of the Q1 2018 earnings release for a description of the change in revenue recognition resulting from the implementation of IFRS 15. PGS will not restate prior periods.

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Agenda



- **PGS in Brief**
- **Market Overview**
- **Company Highlights**
- **Financial Review**

- **Q&A**



PGS in Brief



Market Share*:

~35%

Strong market position



MultiClient 3D Library:

790,000 km²

Large and geographically diverse library



Active Vessels***:

8

Modern, flexible and productive fleet



GeoStreamers Since:

2007

Differentiating technology platform

A Global Marine Geophysical Company



Revenues**:

USD 885.3m

EBITDA**:

USD 436.3m

Market Cap**:

USD 1,741m

Employees**:

1,298

* Based on number of active streamers.

** Revenues and EBITDA are in USD and are based on the LTM as of Q1 2018. Market capitalization as of May 17, 2018 and USDNOK rate of 8.110; number of employees as of March 31, 2018.

*** Operates 8 active vessels during the summer season and plan to operate 6 during the winter season.

Countries:

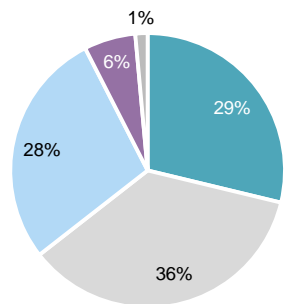


Major offices:



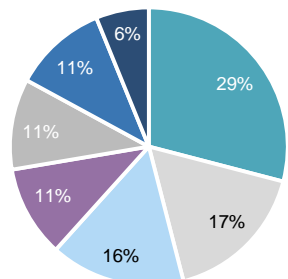
Diversified Revenue Streams*

by business



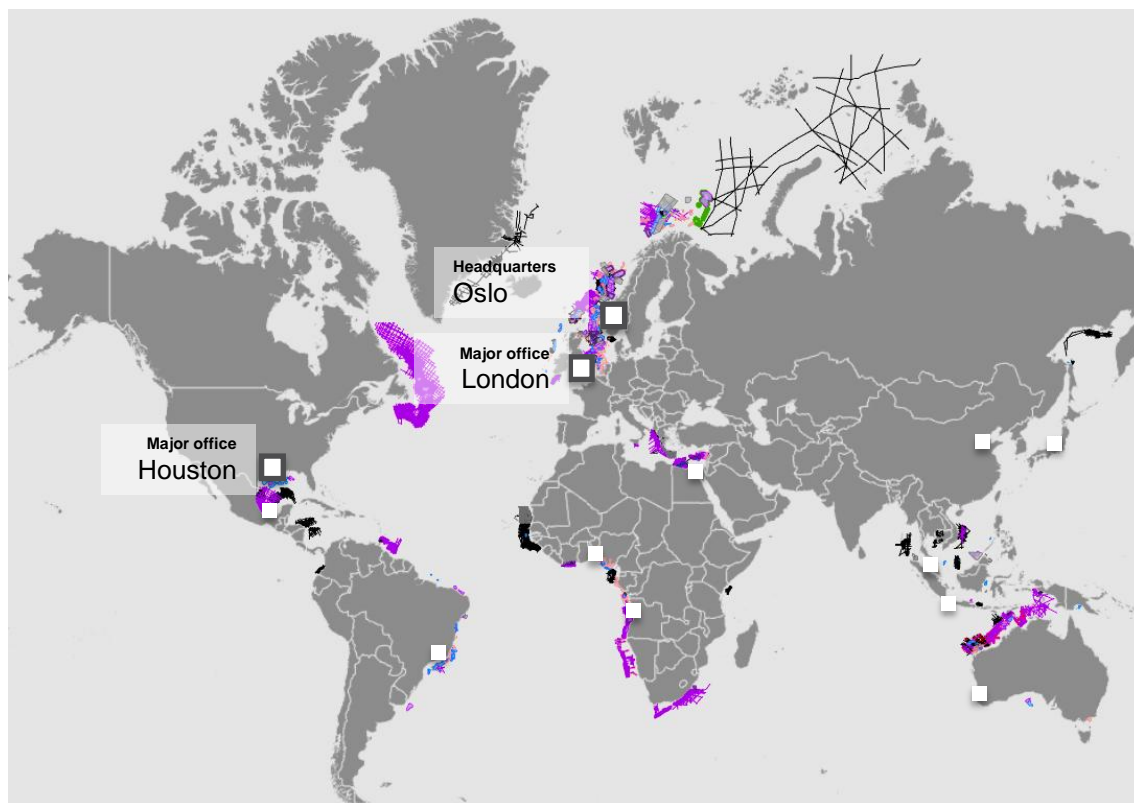
- Marine Contract
- MultiClient Pre-funding
- MultiClient late sales
- Imaging
- Other

by geography

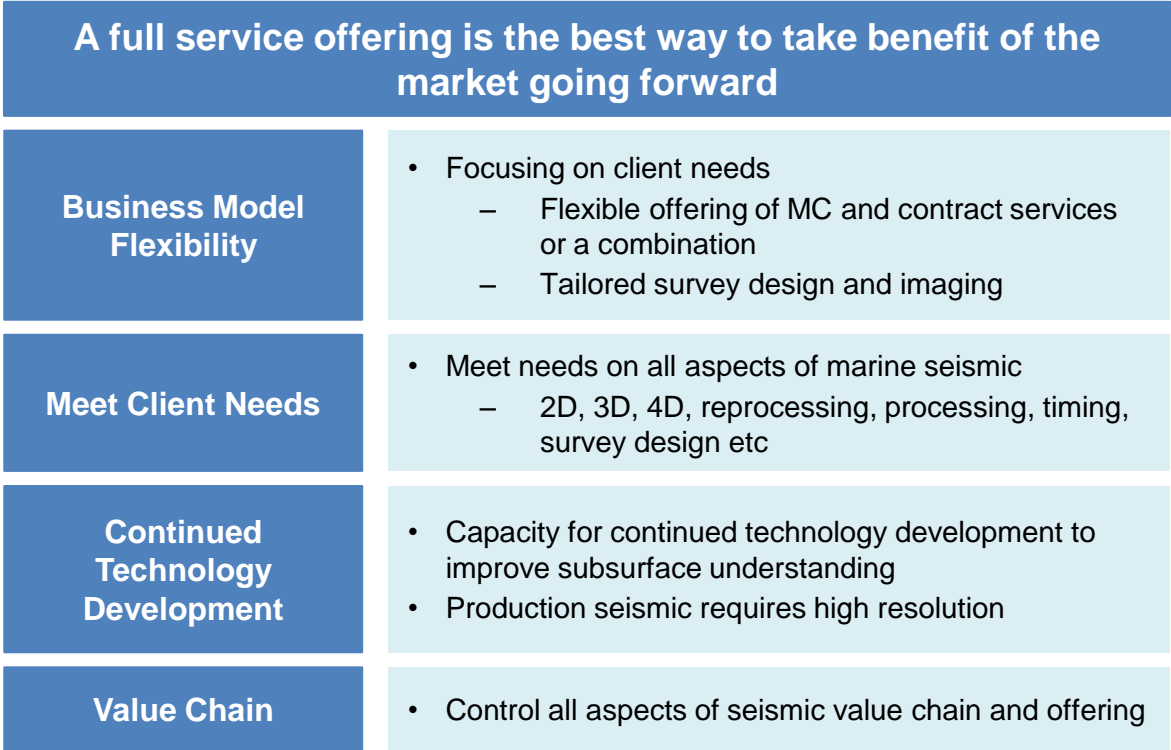


- Europe
- Africa
- Asia Pacific
- Canada
- Brazil
- Other
- Americas (ex. Brazil and Canada)

Diversified MultiClient Library in major offshore hydrocarbon basins

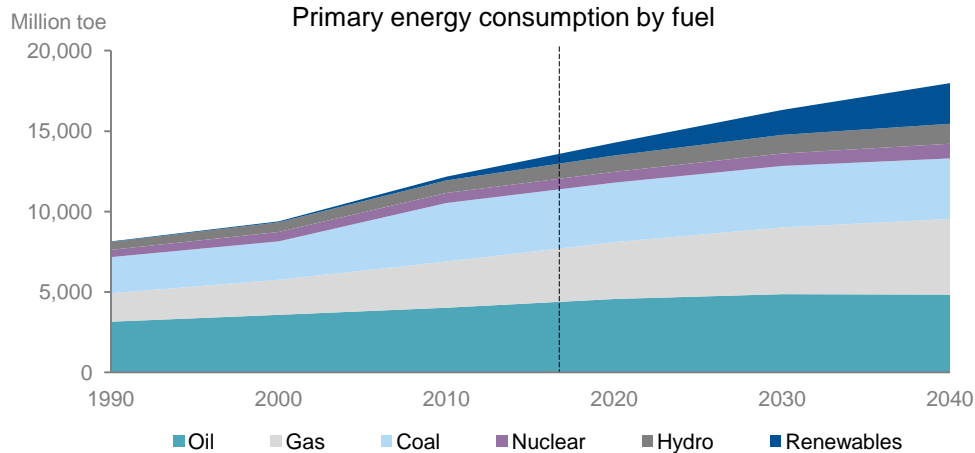


- Market is trending towards more MC and 4D
- Improved imaging of subsurface will be increasingly important for customers
- Premium data and service quality key as “easy oil” has been found
- Cost focus will always be important, our fleet provides efficiency benefits and superior technology

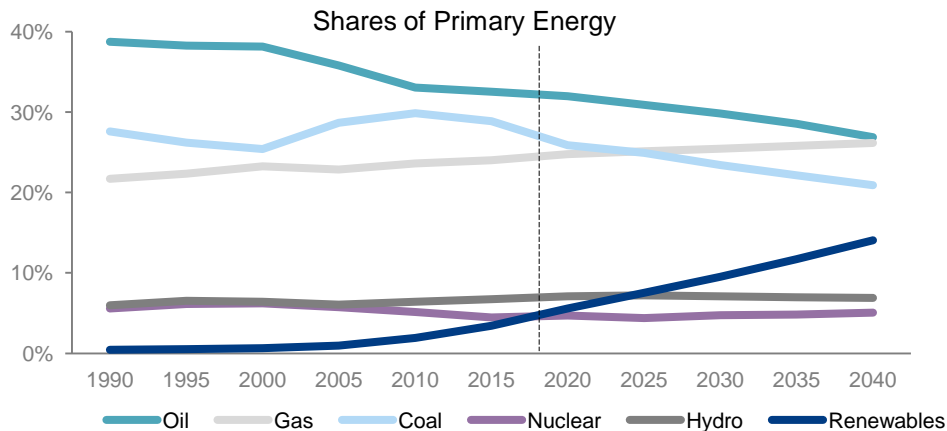


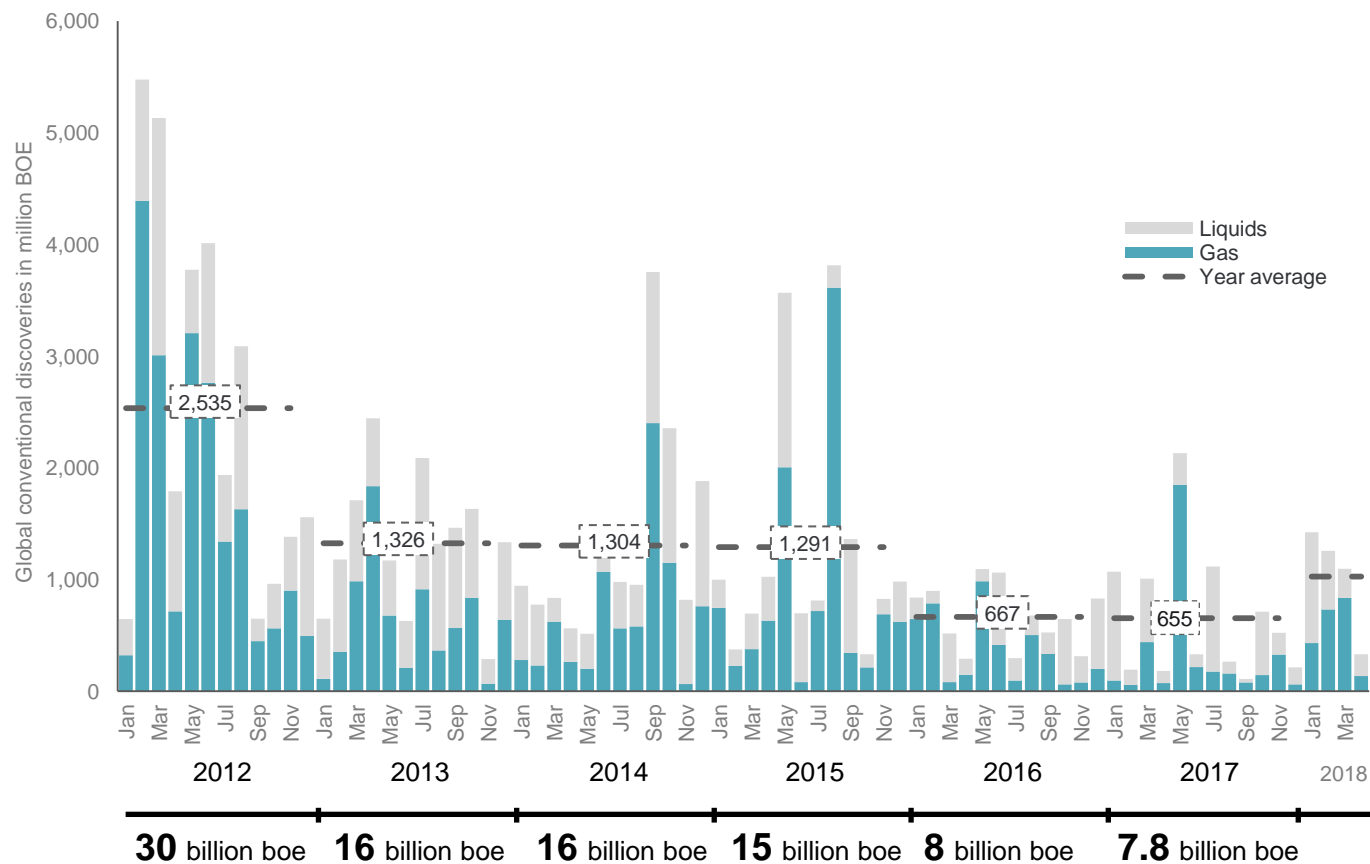
Full Service Offering
 Acquisition - MultiClient - Imaging Solutions - Interpretation - R&D

Market Overview

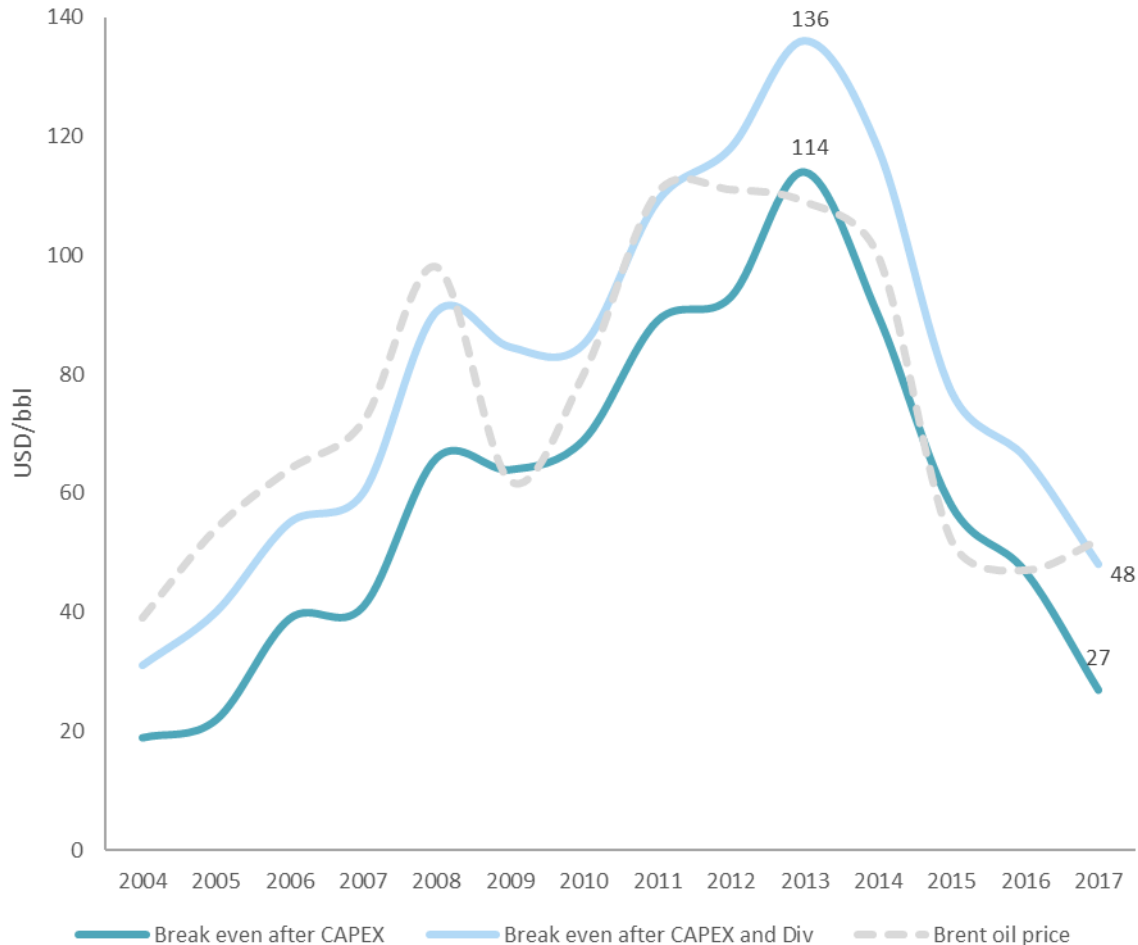


- Energy demand will continue to grow owing to increased world GDP
 - Driven by emerging markets
 - Projected 1.2% annual growth 2020-2040
- Renewables are the fastest growing energy source, but fossil fuels remain the dominant source of global energy supplies
- Decline rates from producing field is significant and increased shale production is in the Company's view not enough to compensate
 - Offshore exploration and production has to increase





- Discoveries of 7.8 billion boe in 2017 (versus 30 billion boe in 2012)
 - The 2017-level is the lowest level seen since 1947
- Exploration spending and drilling have been significantly reduced
- Oil discovery levels are in the Company's view unsustainable to meet future demand



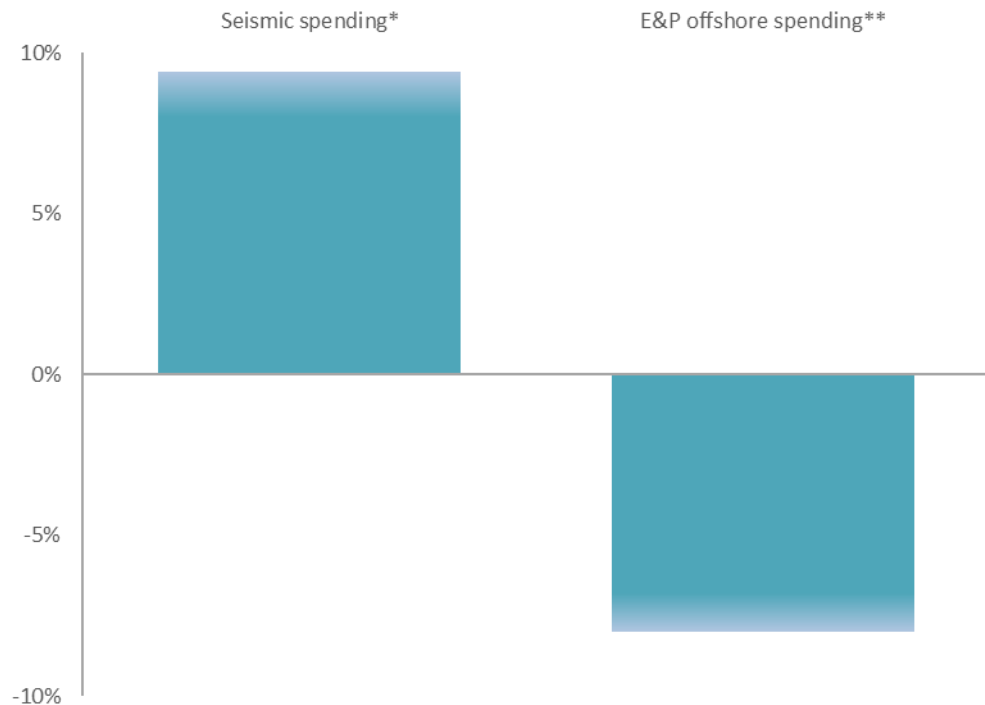
- Integrated oil companies became cash flow positive after capex and dividend in 2017
- With oil price above USD 50 per barrel they are generating significant cash flow
 - Brent Blend currently trading between USD70-80 per barrel
- Integrated oil companies are well positioned to increase spending

Market Overview

Seismic – Historically Early Cycle Indicator



Change in 2017 vs. 2016



- Seismic spending increased by 9% in 2017 compared to 2016, while offshore spending declined by 8%
- Historically seismic has been an early cycle indicator

* Seismic spending are actual revenues from PGS, CGG, WesternGeco, Polarcus, Spectrum and TGS.

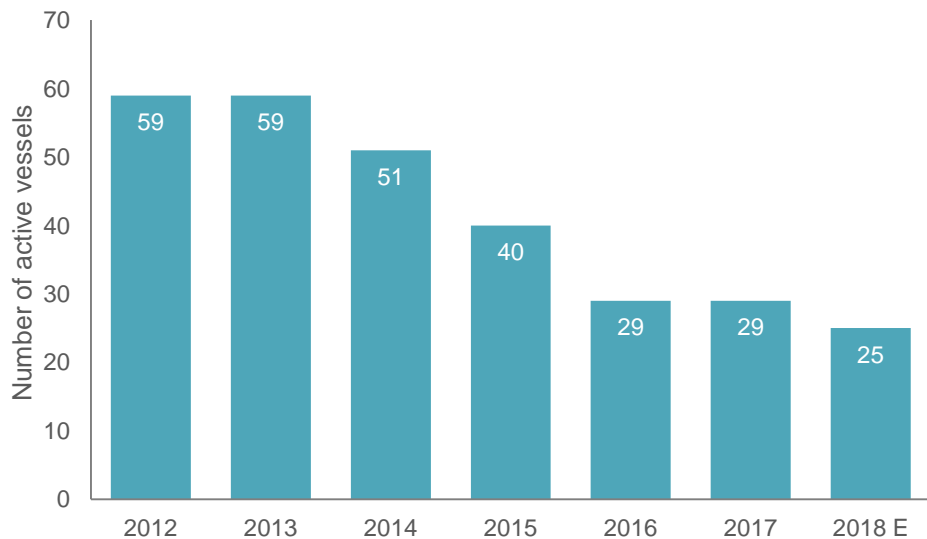
** According to IHS.

Market Overview

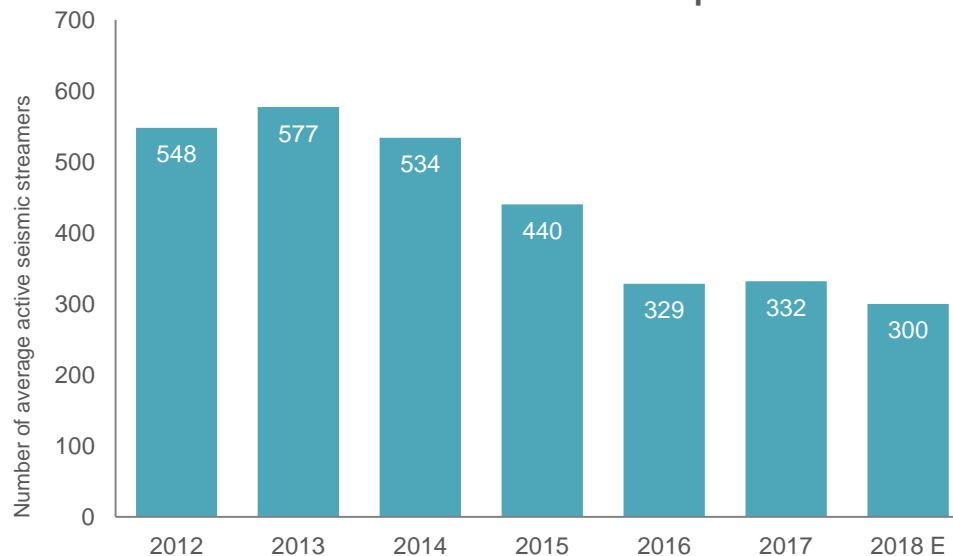
Marine Seismic Supply Outlook



Marine 3D Vessel Supply Development



Marine Seismic Streamer Development



- Company estimates that average streamer capacity in 2018 is close to 50% lower than average streamer capacity in 2013
 - All major seismic vessel operators have reduced capacity through retiring and cold-stacking vessels
 - Schlumberger's planned exit from the seismic acquisition market may reduce supply further in the short term

Lower supply should benefit market balance in 2018



- Higher oil price, improved cash flow among oil companies and unsustainable reserve replacement ratios are expected to benefit marine 3D seismic market fundamentals going forward
- Continued strong MultiClient sales in Q1 indicates an improving market sentiment in 2018
- Continued risk related to timing and strength of recovery in the contract market
- PGS plans for a flat market
- A centralized, simplified and streamlined PGS is well positioned to achieve positive cash flow in 2018

PGS is uniquely positioned to capitalize on future market opportunities

Company Highlights

Company Highlights

1 Market Leading Seismic Services Provider with World-Class Fleet

2 Technological Leadership

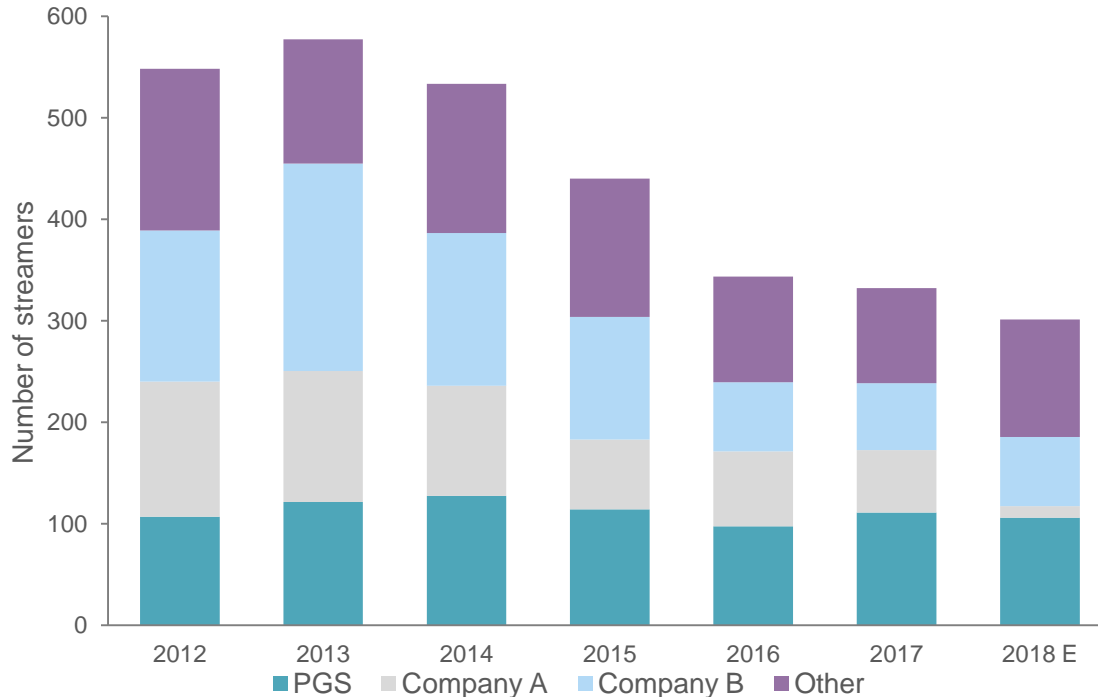
3 Leading MultiClient Business Reducing Financial Volatility

4 Industry Leading Performance

5 Proactive Management Focused on Cash Flows

1 PGS Fleet: A Differentiated Market Leader

Active streamers by acquisition companies

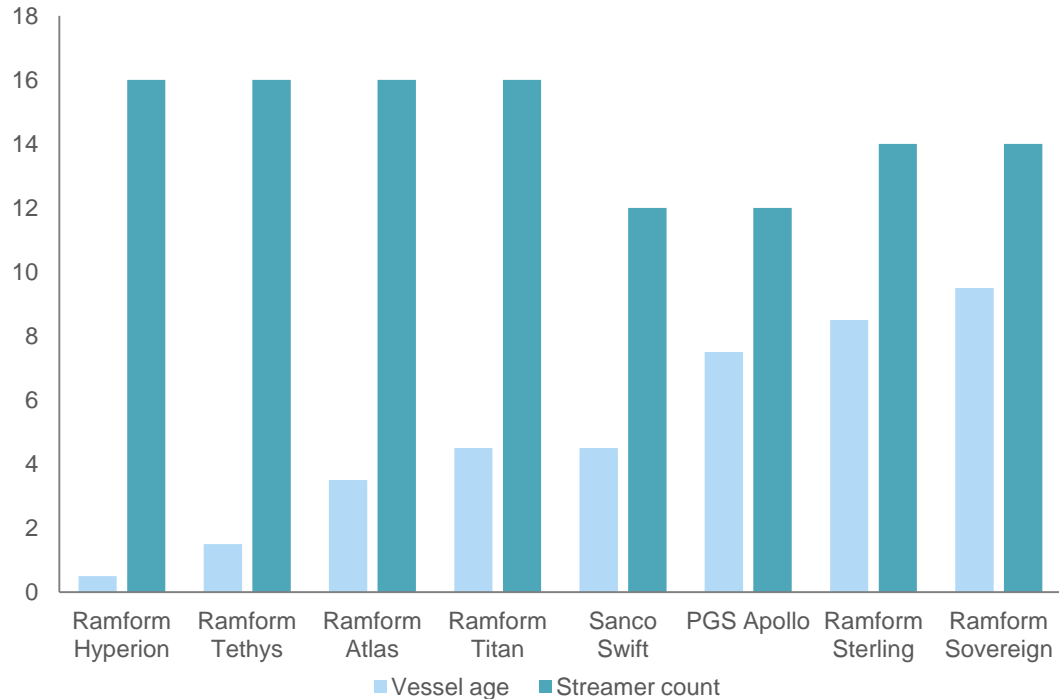


- A market leader with market share of ~35% in 2018
- The only fleet fully equipped with the latest technologies
 - Multicomponent streamers
 - Source steering
 - Streamer steering
 - 12+ steamer count
- Operates an active fleet of eight 3D vessels, of which two are used selectively
 - Address seasonal demand swings
 - On average, active vessel capacity in 2018 will be newer and more efficient than 2017

Maintaining a strong market position

1 PGS Active Fleet Is the Youngest

Age and Standard Streamer Count PGS 3D Vessels

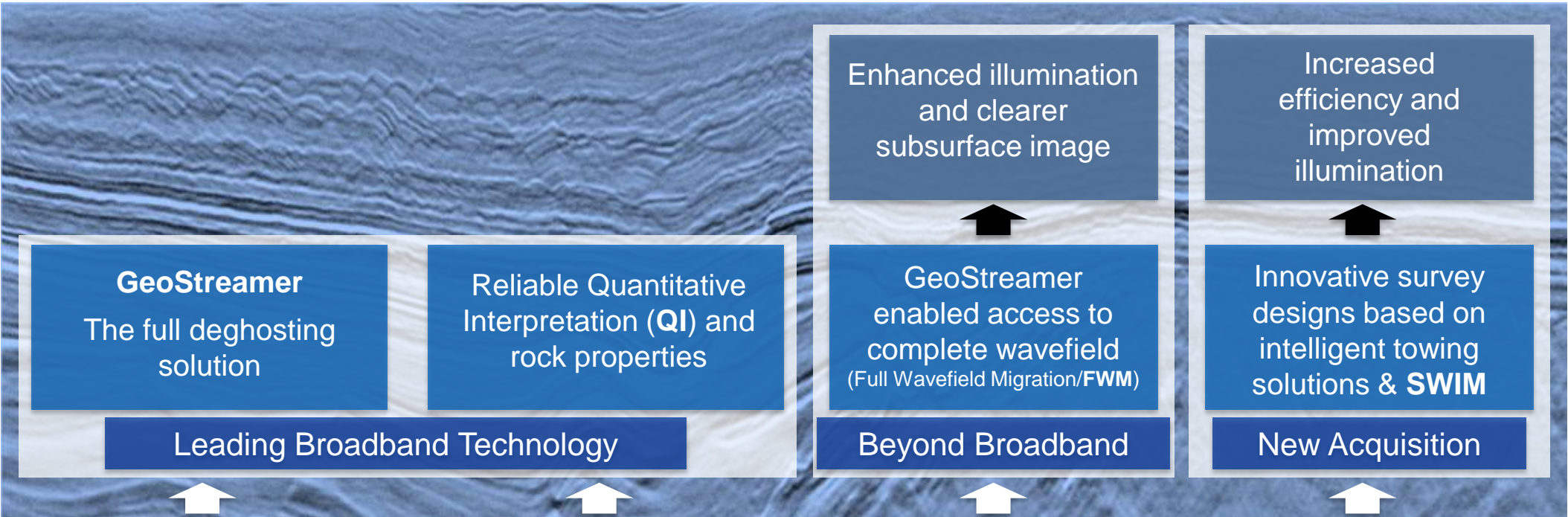


- Ramform Titan-class and Ramform S-class vessels are:
 - Superior for large exploration surveys
 - Superior for any survey with high streamer count
 - Competitive on all 4D surveys and conventional 3D surveys
- The conventional vessels in the PGS fleet are competitive for both exploration 3D and 4D
- Lowest average age of active fleet in the industry

A world class fleet:

Average active vessel age of 5 years (Dec. 2017) and average streamer count 14.5

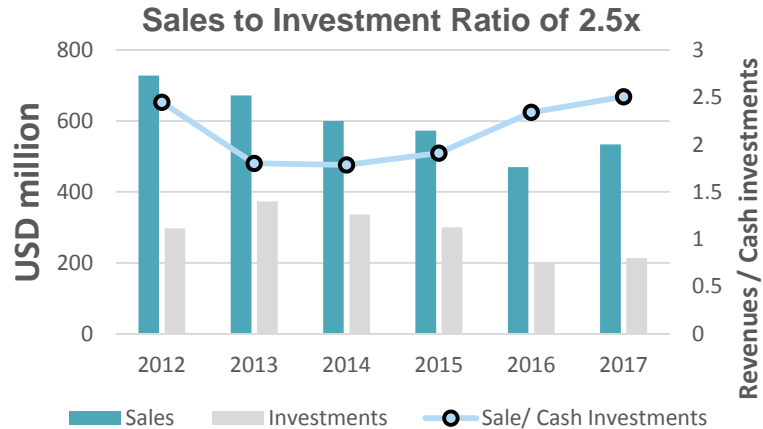
2 GeoStreamer and Enhanced Imaging Capabilities



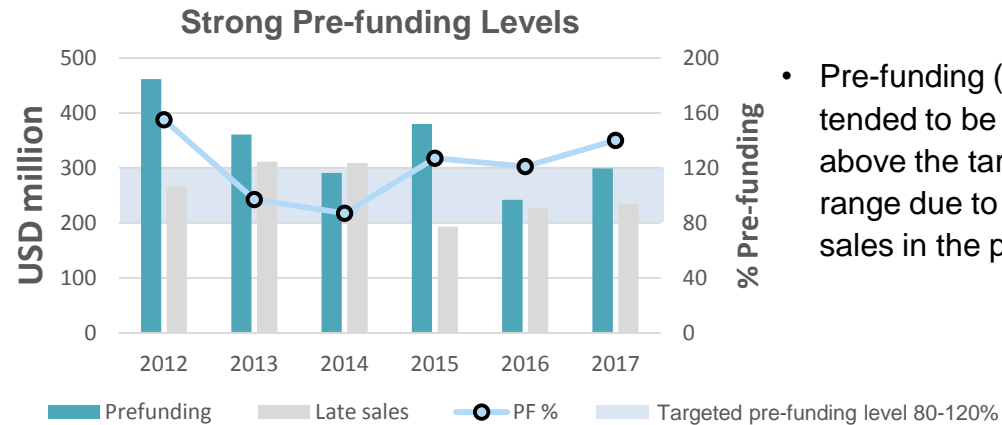
GeoStreamer – PGS Business and Technology Platform

- Enhanced resolution, better depth imaging and improved operational efficiency
- Enables the best sub-surface image for reservoir understanding and well placement

3 Robust MultiClient Operations



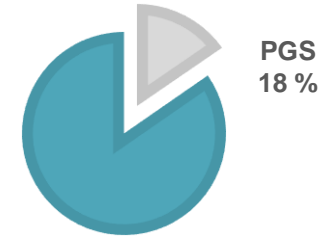
- 2017 MultiClient cash investments of USD 213.4 million with a pre-funding level of 140%



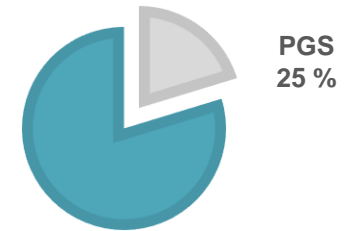
- Pre-funding (*) has historically tended to be in the high end or above the targeted 80-120% range due to incremental sales in the processing phase

A Leading MultiClient Library Generating Relatively High Revenues

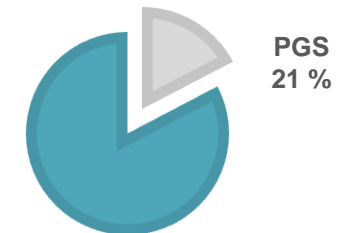
Peer Group (**) Net Book Value



Peer Group (**) Revenues



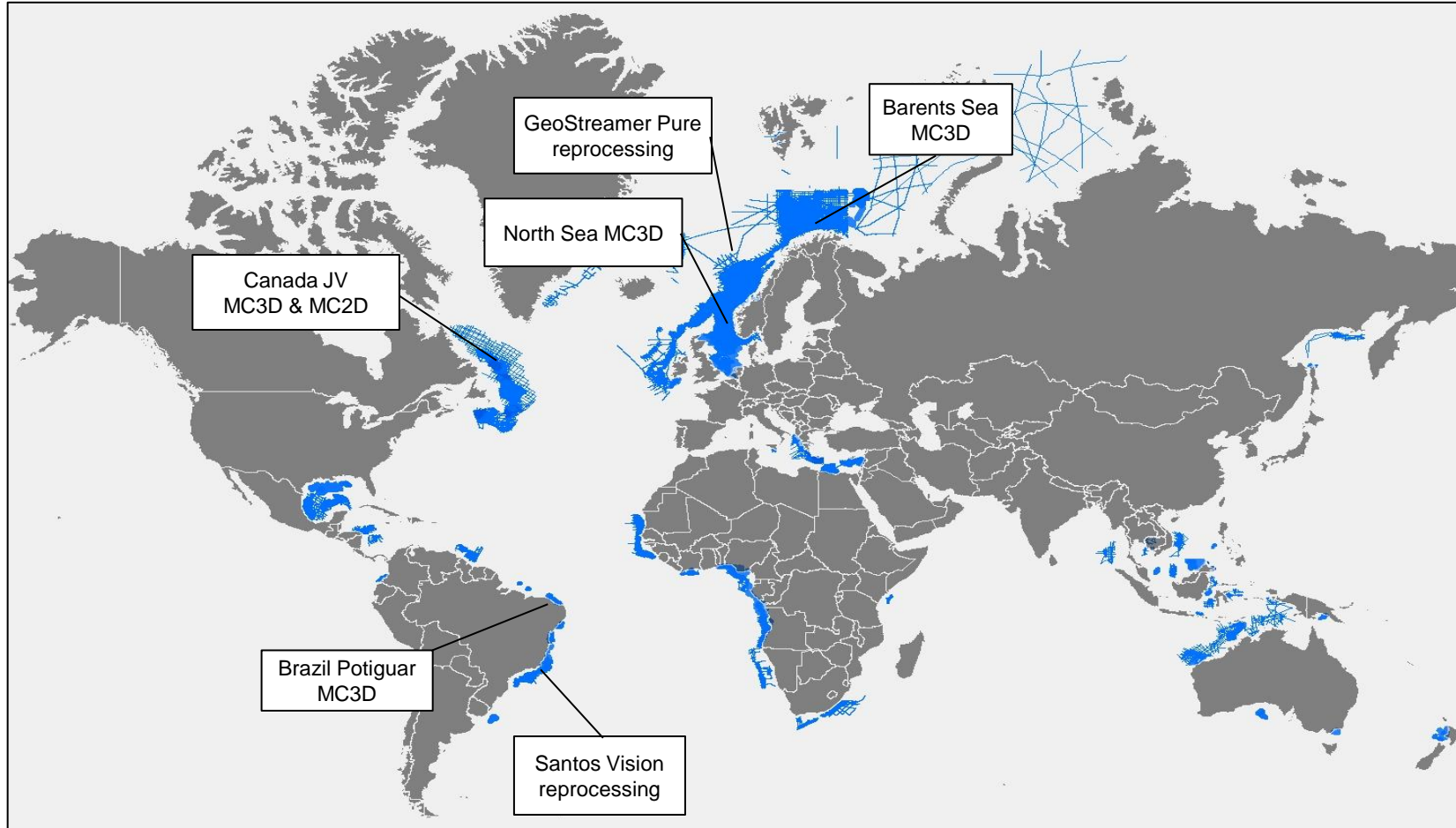
Peer Group (**) Cash Investments



* Calculated by dividing the MultiClient pre-funding revenues by the cash investment in MultiClient library.

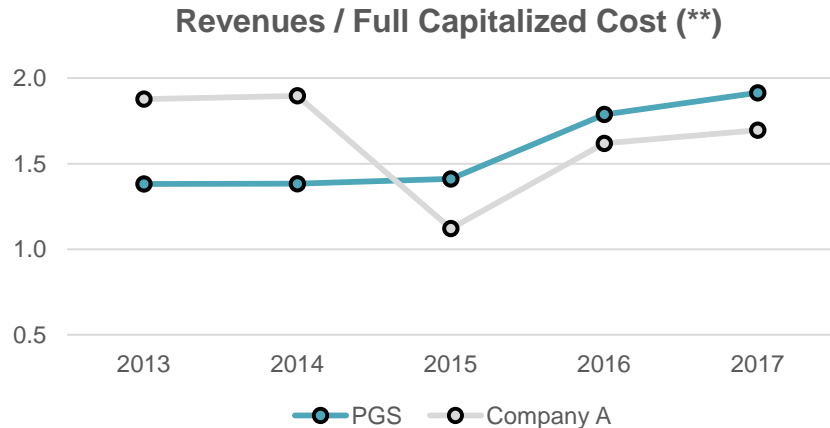
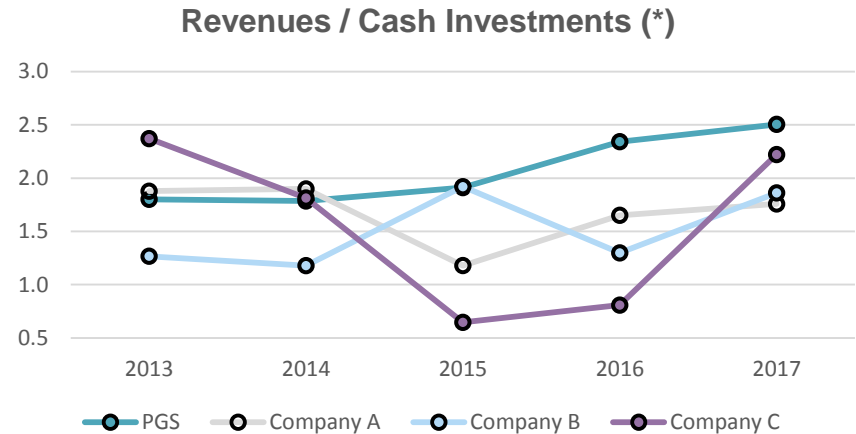
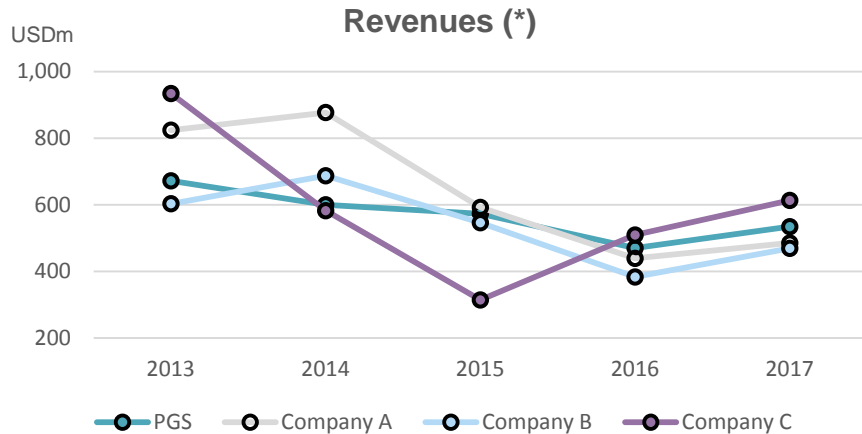
** Peer Group – WG, TGS (consensus), CGG (consensus), PGS.

3 Industry Leading MultiClient Performance



- Good geographical spread in new MultiClient activities during 2017
- 68,000 km² of MC3D added to library during 2017
- Some key reprocessing projects ongoing in Brazil, Egypt and Europe
- 21,000 km of MC2D added to library during 2017 (Canada)

3 Industry Leading MultiClient Performance



- The highest sales to investment ratio
 - Both measured on capitalized cash investments and full capitalized costs
- Conclusion: Stable, strong performance for the PGS MultiClient library

* PGS estimates, limited to three largest peers. Reported / consensus revenues and MC investments. No consistent industry definition of MultiClient (cash) investments Revenues / cash investments: Can not be compared in absolute terms - relative variations from year to year for each player.

** PGS estimates, limited to three largest peers. Cost capitalized to library less interest. Revenues / full capitalized cost: Can be compared in absolute terms.

4 A Flexible Fleet – Throughout the Cycle



RAMFORM **Hyperion**



RAMFORM **Tethys**



RAMFORM **Atlas**



RAMFORM **Titan**



RAMFORM **Sterling**



RAMFORM **Sovereign**



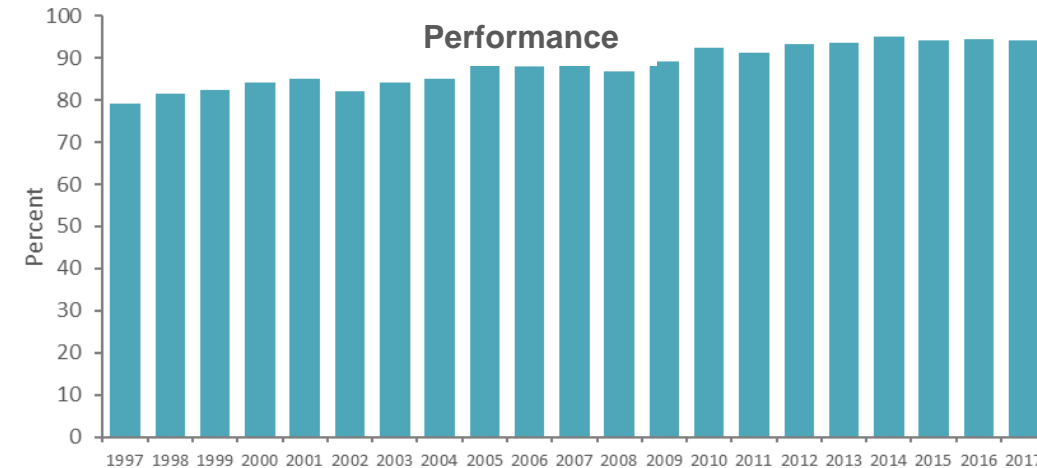
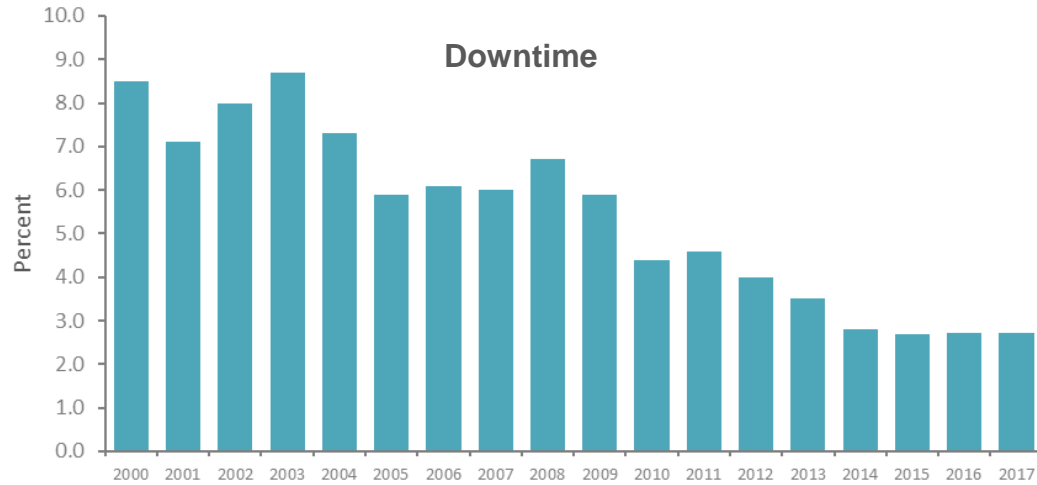
PGS **Apollo**



SANCO **Swift**

- PGS will have eight 3D vessels (“the active fleet”) fully equipped at all times, but during the low season we plan only to run six of these vessels
- The cost base of the fleet is adjusted to six vessels as contract/part time crew will be used for the additional two vessels, providing a flexible element to the base cost
- Six cold-stacked vessels position PGS well to take advantage of the next up cycle

4 Maintaining Industry Leading Performance



Performance = actual production of seismic in % of available production time

Sharp focus on planning and risk mitigation

Continuous effort to reduce unproductive time

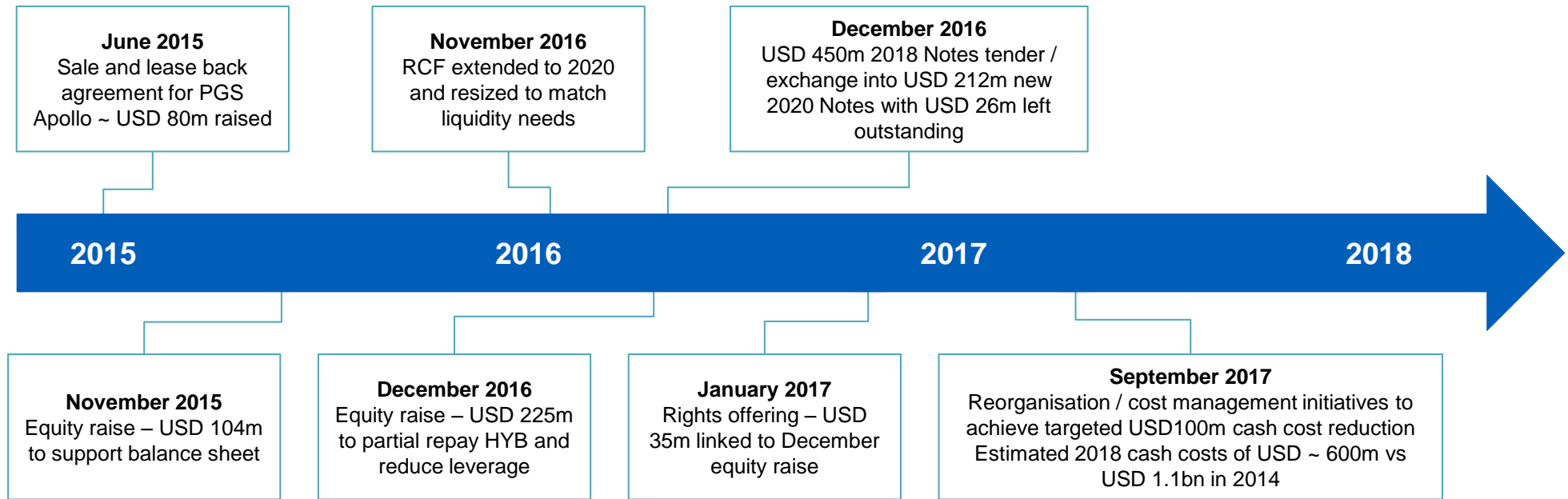


PGS “Best in Class” fleet performance ensures consistent operating strength at every point in the cycle

5 A Proactive Approach to Managing Financial Risks

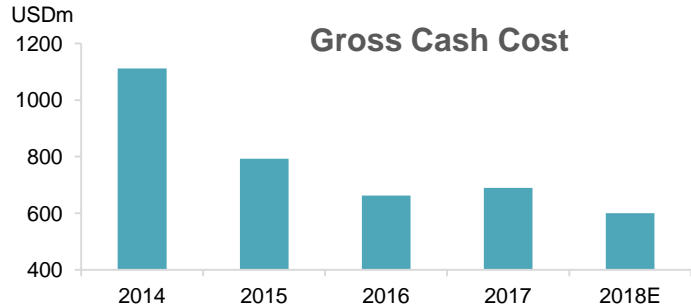
Managing Financial Risks

- PGS is continuously looking for measures to pro-actively manage debt maturities and maintain tight control on costs
- Track record of successful balance sheet and cashflow management in a challenging market backdrop



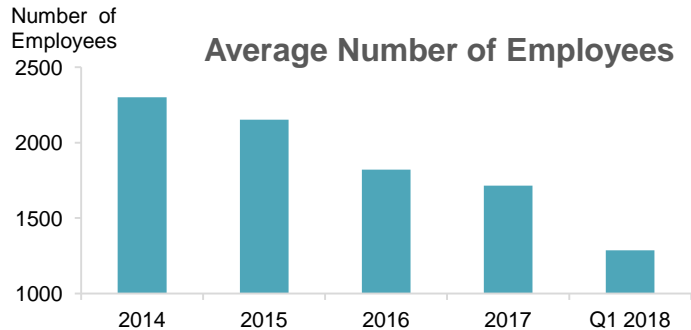
Steps taken resulted in improved balance sheet flexibility and increased long term financial visibility

5 A Focus on Cashflows

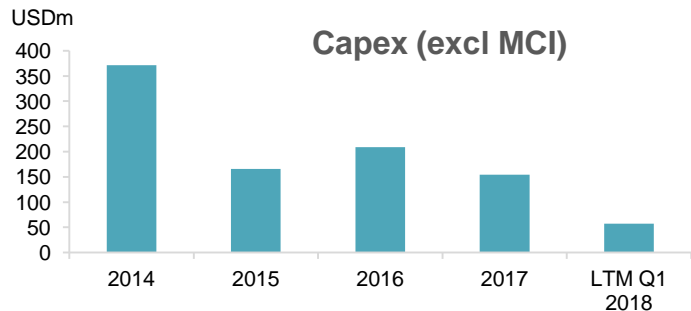


Estimated
2014-2018 Impact

46% reduction

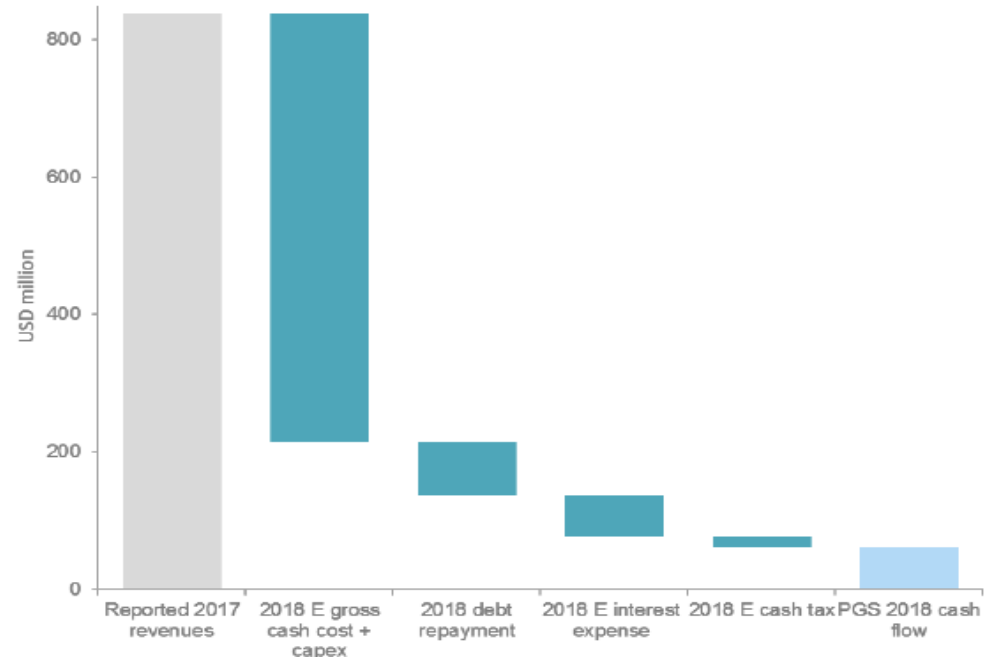


44% reduction



85% reduction

Delivering Positive Cash Flow, post Debt Servicing in 2018 (in a Flat Market) *



- Assuming flat revenues in 2018 vs 2017 PGS will generate positive cash flow after debt repayment
- 2018 debt repayments include USD 51 million of amortizing loans and USD 26 million final maturity of the 2018 Senior Note

* Overview from PGS Capital Markets Day based on prior guiding on cost

A dark gray background with a grid of thin lines. A central point on the left has a series of thin lines radiating outwards, some ending in small arrows. Two thick, dark gray diagonal lines cross the grid. The text "Financial Review" is centered in the lower-left quadrant.

Financial Review



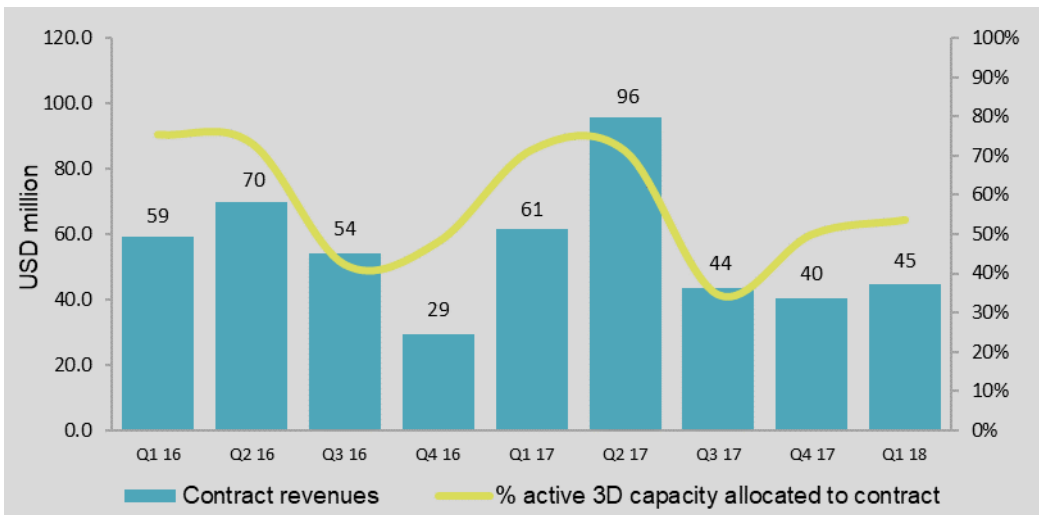
- Segment Revenues of USD 197.8 million, ahead of plan
 - Segment EBITDA USD 92.3 million
- Strong Segment MultiClient performance:
 - Total MultiClient revenues of USD 142.0 million
 - Strong late sales of USD 83.5 million
 - Sales-to-investment of 2.6 times
 - Pre-funding level of 109%
- Marine contract market still challenging with a weak winter season
- Total Leverage Ratio below 3.0:1
- First quarter operating under the new organizational structure
- 2018 gross cash cost estimate adjusted upwards to reflect higher activity, FX changes and higher fuel prices

Financial Review

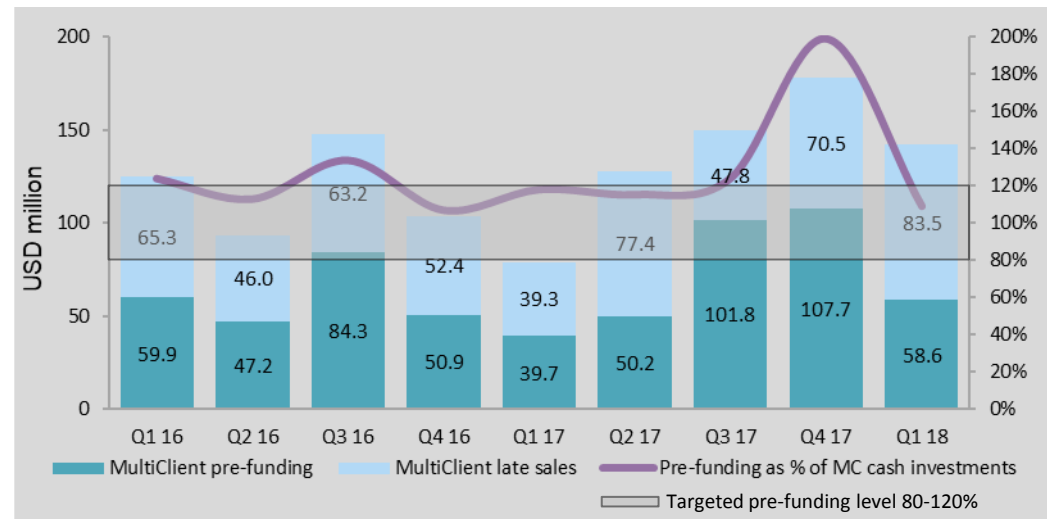
Q1 2018 Operational Highlights



Contract revenues



Segment MultiClient revenues



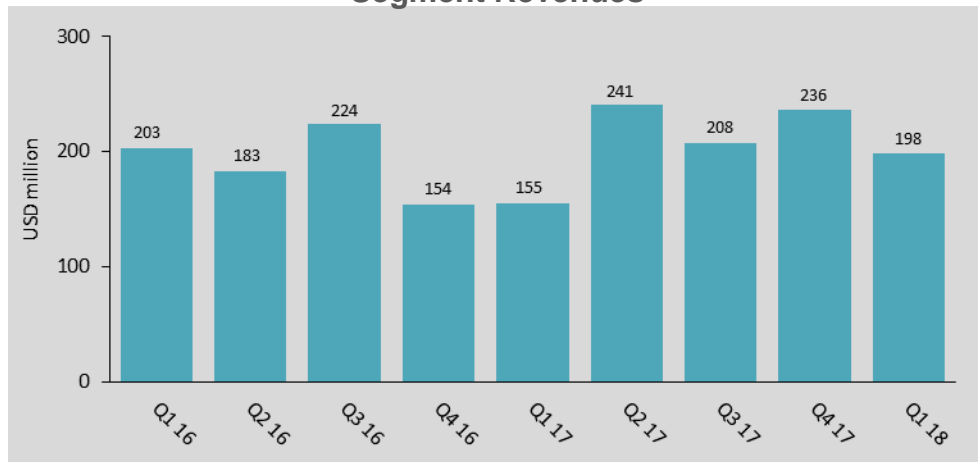
- Total Segment MultiClient revenues of USD 142.0 million, driven by higher MultiClient activity
 - Pre-funding revenues of USD 58.6 million
 - Pre-funding level of 109% on USD 53.7 million of MultiClient cash investment
 - Late sales revenues of USD 83.5 million
- Marine contract revenues of USD 44.5 million

Financial Review

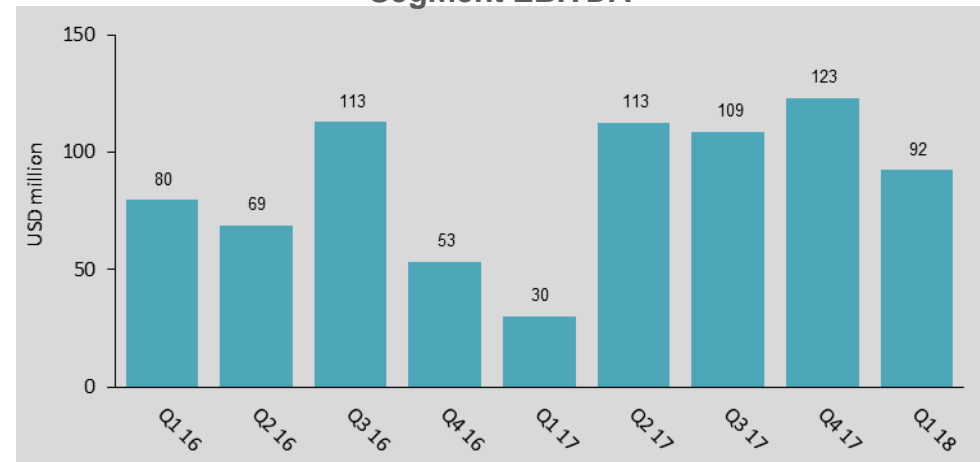
Financial Summary



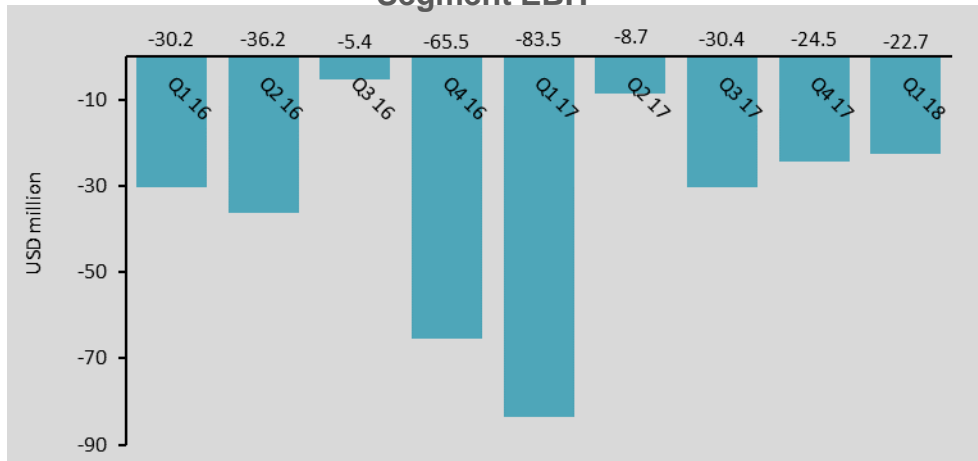
Segment Revenues



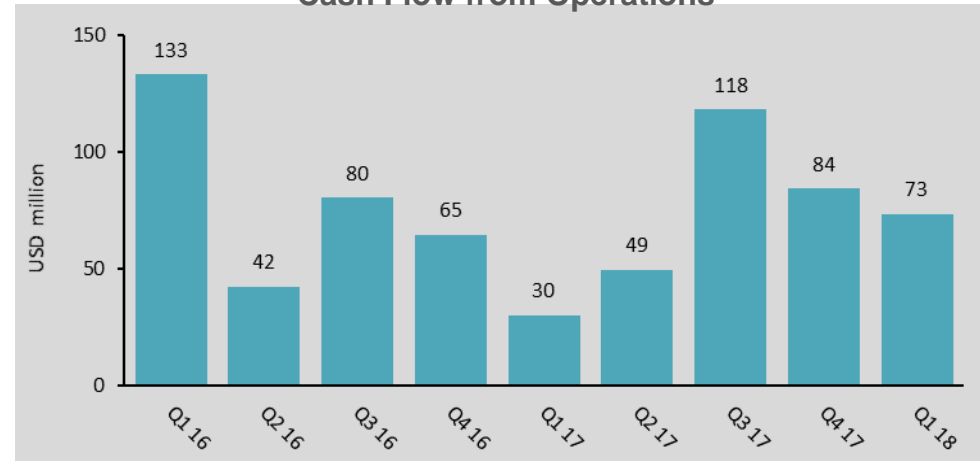
Segment EBITDA*



Segment EBIT**



Cash Flow from Operations

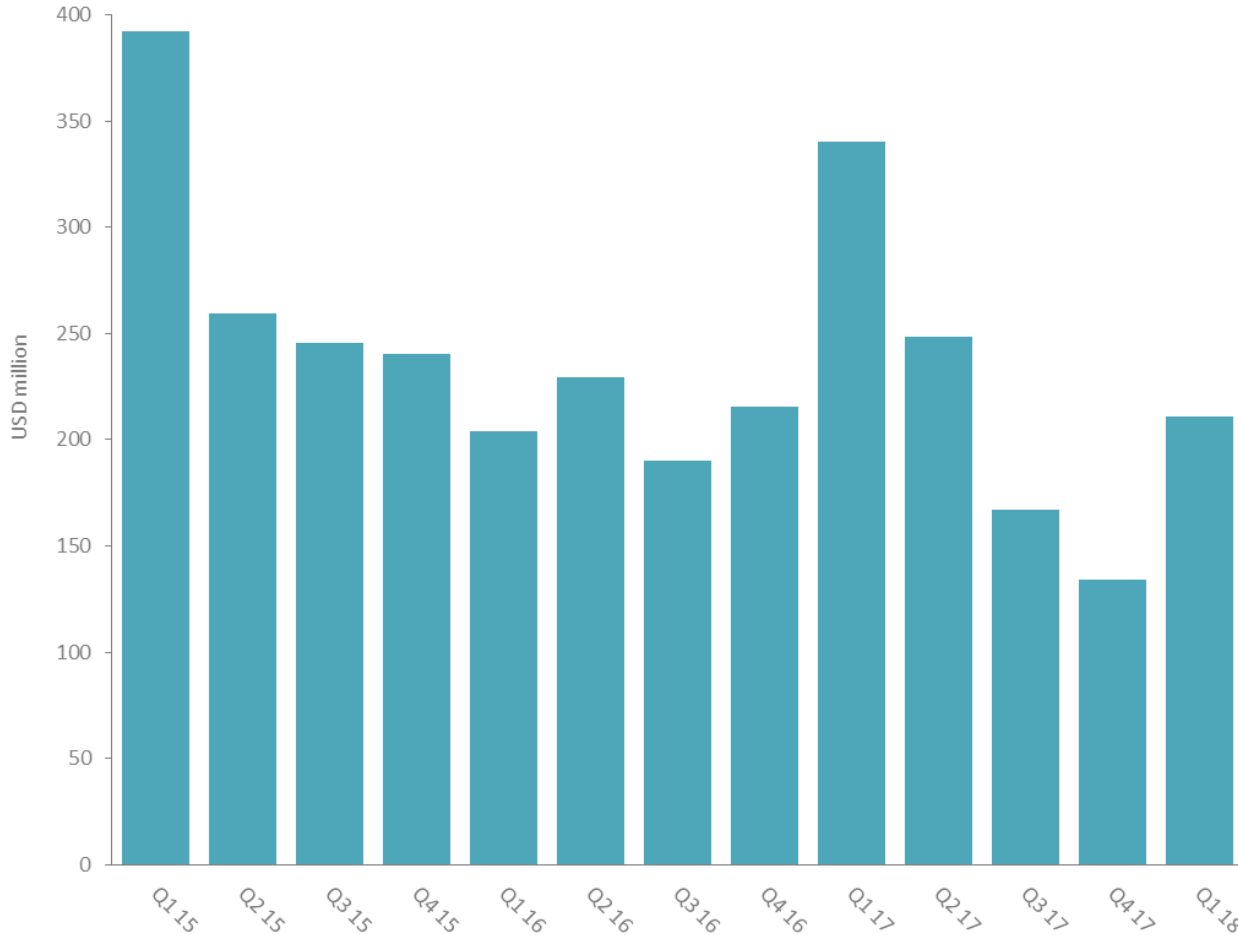


* EBITDA, when used by the Company, means EBIT excluding Other charges, impairment and loss/gain on sale of long-term assets and depreciation and amortization as defined in Note 15 of the Q1 2018 earnings release .

** Excluding impairments and Other charges.

Financial Review

Order Book



- Order book of USD 211 million by end Q1 2018
- 3D vessel booking for 2018 of 45 vessel months*
 - Q2: 24 vessel months
 - Q3: 19 vessel months
 - Q4: 2 vessel months
- Plan to operate eight vessels during summer season - *Ramform Sovereign* mobilized early March

Order book estimates are based on a number of assumptions and estimates (including in relation to foreign exchange rates, proportionate performance of contracts, valuation of assets, amounts to be received as payment under certain agreements and timing of performance for day rate contracts).

* As of April 20, 2018.

Financial Review

Summary of Debt and Drawing Facilities



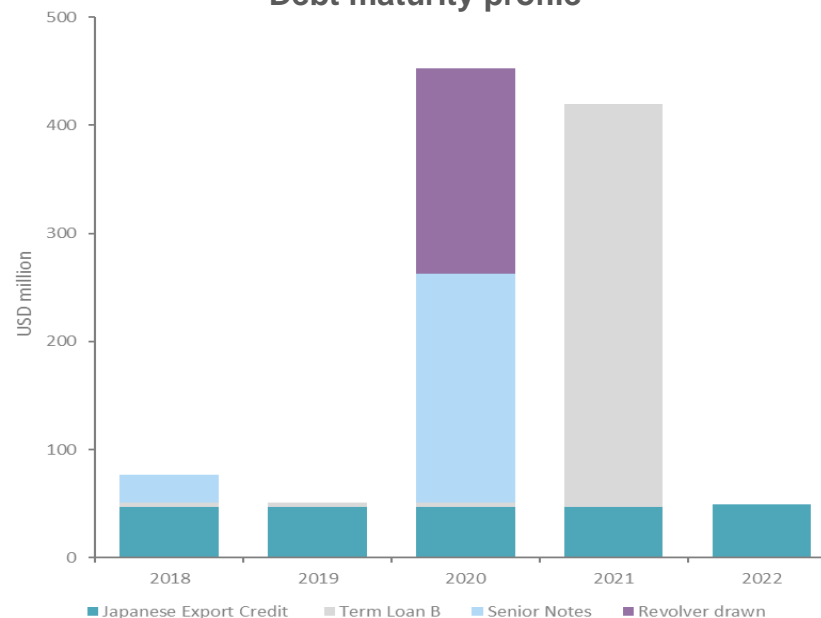
Debt and facilities as of March 31, 2018

Long-term Credit Lines and Interest Bearing Debt	Nominal Amount	Total Credit Line	Financial Covenants
USD 400.0m TLB, due 2021 Libor (minimum 0.75%) + 250 bps	USD 384.0m		None, but incurrence test: total leverage ratio $\leq 3.00x^*$
Revolving credit facility (“RCF”), due 2020 Libor + margin of 325-625 bps (linked to TLR) + utilization fee	USD 205.0m	USD 400.0m**	Maintenance covenant: total leverage ratio 4.75x Q4-17; 4.25x Q1-18, thereafter reduced by 0.25x each quarter to 2.75x by Q3-19
Japanese ECF, 12 year with semi-annual instalments. 50% fixed/ 50% floating interest rate	USD 404.5m		None, but incurrence test for loan 3&4: Total leverage ratio $\leq 3.00x^*$ and Interest coverage ratio $\geq 2.0x^*$
December 2020 Senior Notes, coupon of 7.375%	USD 212.0m		None, but incurrence test: Interest coverage ratio $\geq 2.0x^*$
December 2018 Senior Notes, coupon of 7.375%	USD 26.0m		None

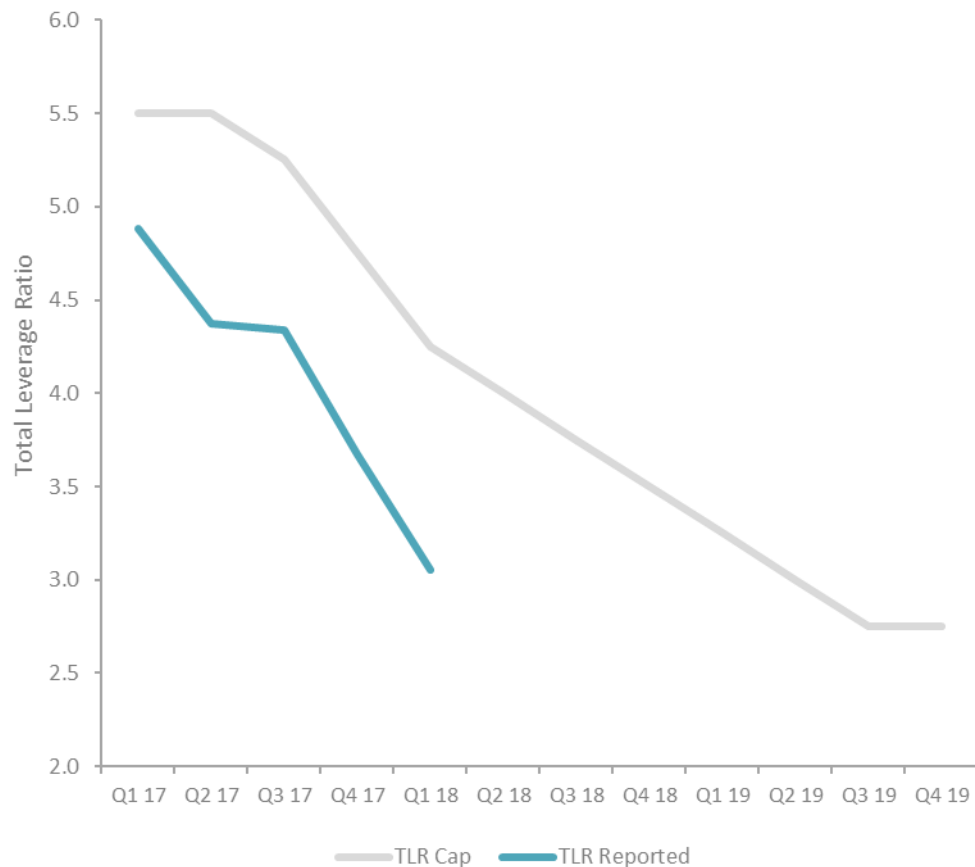
* Carve out for drawings under ECF and RCF.

** Reducing to USD 350 million in September 2018.

Debt maturity profile



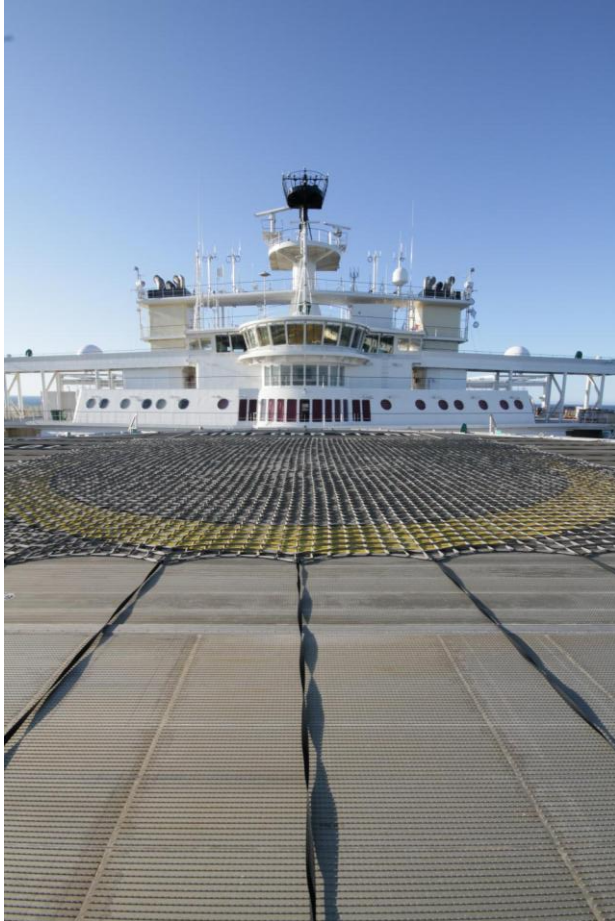
Rating Agency	Rating	Outlook
Moody's	B3	Stable
S&P	CCC+	Positive
Fitch	B -	Positive



- Substantial reduction of Total Leverage Ratio (“TLR”) during 2017 and Q1 2018
 - Significant headroom to required level
- Total leverage ratio of 2.99:1 as of March 31, 2018, compared to 3.67 as of December 31, 2017
- Company expects to be in compliance going forward

Financial Review

Key Financial Policies



- Policy of refinancing debt at least 12-18 months before maturity
- Net debt / EBITDA target of 1x-2x*
- MultiClient pre-funding levels targeted at 80-120% of MC cash investments
- Minimum liquidity target of USD 200m, including Revolving Credit Facility
- Dividend intended over time to be 25-50% of Net Income
 - BUT, priority will going forward be given to debt reduction to reach target level before resuming dividend payments.

* In a situation where net interest bearing debt exceeds the targeted level, actions to come back inside may be gradual and take place over a period of time. It is also the Company's intention to reduce the net interest bearing debt.



- Delivered the first quarter with new organization
- Solid MultiClient revenues from continued market recovery
- Still uncertainty regarding strength and timing for contract market recovery
 - Encouraging bid pipeline for 2018
- Improving visibility

Positive 2018 cash flow after debt service remains key financial target



Q&A

The background is a solid blue color with a subtle grid pattern. On the left side, there is a circular area from which numerous thin, light blue lines radiate outwards, resembling a sunburst or a fan. A few thicker, darker blue lines also radiate from this area, extending across the page. A large, light blue arrow points upwards from the center of the radiating lines, and another large, light blue arrow points horizontally to the right, passing behind the word 'Appendix'.

Appendix

- Following the Company's reorganization with effect from Q1 2018, PGS now has only one operating segment. Because the previous segments, Marine Contract and MultiClient, satisfied the aggregation criteria under IFRS 8 operating segments, this change in segments does not result in a change to the segment reporting for previous periods
- Following the implementation of the new accounting standard for revenues, IFRS 15, MultiClient pre-funding revenues are no longer recognized under the previously applied percentage of completion method. Instead, all such revenues are recognized at delivery of the final processed data, which is typically significantly later than the acquisition of the seismic data
- PGS management has, for the purpose of its internal reporting, continued to report according to the principle applied in 2017 and earlier years, where MultiClient pre-funding revenue is recognized on a percentage of completion basis, and the related amortization of MultiClient library based upon the ratio of aggregate capitalized survey cost to forecasted sales. Reference is made to Note 16 of the Q1 2018 earnings release for further information
- The quarterly numbers in this presentation relates to both as reported in accordance with IFRS and Segment Reporting unless otherwise stated

Sales & Services

Sales

MultiClient, Contract and Imaging

New Ventures

New MultiClient programs and strategic positioning in new basins

Imaging

The highest standards and the best MultiClient images

Operations & Technology

Project Planning & Bidding

Focus on efficiency & delivery

Project Delivery

Focus on efficiency & delivery

Seismic Acquisition & Support

Continuous efficiency improvements

Geoscience & Engineering

Develops differentiating technology

- Prioritizes profitability, service and quality
- Lean structure with focused contact points for responsive service
- Flexible vessel and imaging capacity
- Efficient project planning and delivery
- Subsurface expertise directs data library expansion
- Technology development aligned with client needs



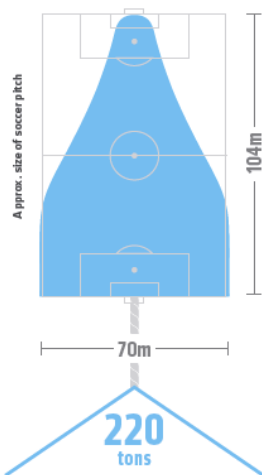
Appendix

RAMFORM Titan-Class

25 years

Lifespan

Setting the benchmark for this generation of seismic vessels and the next.



Engineered for Geoscience



Stability

The Titan design ensures better performance and room for growth. The ultra-broad delta shaped hull provides fantastic seakeeping capabilities and also means a smooth ride.



Endurance

120 days without re-fueling.
Dry docking interval 7.5 years.

Maintenance at sea lowers operating costs.



Redundancy

3 propellers, each with 2 motors - fully operational with 2 propellers.

2 engine rooms, each with 3 generators - fully operational with 1 engine room.



All Weather

Widening the weather window and extending the seasons in northern and southern hemispheres without compromising HSEQ.



Fuel Capacity

Providing flexibility and endurance.



Power

Additional power enables more in-sea and onboard equipment.

Wire Pull @ 4.5 kts

This measures towing force through the water and is a more realistic representation of towing capability than bollard pull (300 tons).

Space = Flexibility

Three times larger than modern conventional vessels, the Titans offer a highly efficient work environment with ample space for equipment, maintenance and accommodation.

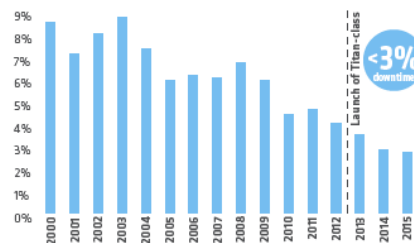


Towing & Handling

24 reel and streamer capacity and back deck automation provides flexibility, rapid deployment and safe retrieval.

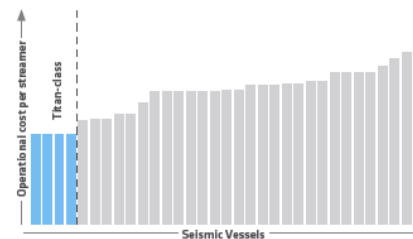
Performance Results

Downtime



Ramform Titan - Zero maritime downtime and only 2.7% seismic downtime to date. Total sq km acquired by Titan-class vessels is 89,712 sq. km.

Cost/Streamer



Ultra high capacity seismic vessels are more cost effective.

Records



Rapid Deployment

16 streamers (each 8.1 km) safely deployed in just 73 hours.

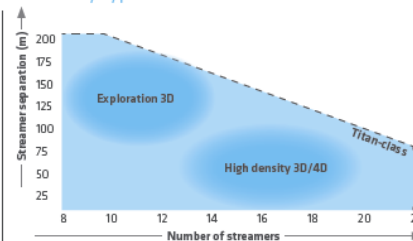
Large Spread

13.75 sq. km fan spread with 18 streamers (each 7.05 km) x 100 m separation (130 m at tail end).

Fast Acquisition

Highest production 175 sq.km in a day (average for this survey = 139 sq.km/day).

All Survey Types



Titan-class vessels cover all the bases from highly efficient reconnaissance exploration surveys to the detailed resolution required for 4D production seismic.

HSEQ

Layout supports One Culture operations improving all aspects of HSEQ.



Health

Social zones, gym, stability - rested crews perform better.



Safety

Stable platform minimizes risk of fatigue, trips and falls. Space to work, redundancy in power and propulsion, 2 stern-launched workboats, back-deck automation.



Environment

Larger spreads and faster turnaround mean fewer days on each job and leaves a smaller environmental footprint. DNV GL Clean Design - max SOx content of < 2.5%. Reactive catalysts reduce NOx emissions by 90%.

Future Proof



Quality

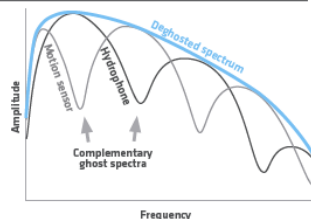
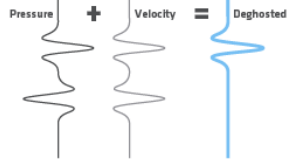
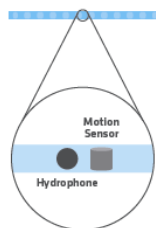
Superior platform to deploy the best dual-sensor technology - 100% GeoStreamer. Equipped with streamer and source steering.

GeoStreamer® since 2007

More Measurements – Fewer Assumptions – Better Decisions

Dual Sensors

Complementary recordings facilitate deghosting by wavefield separation at all water depths.



Prestack Deghosting – More Options

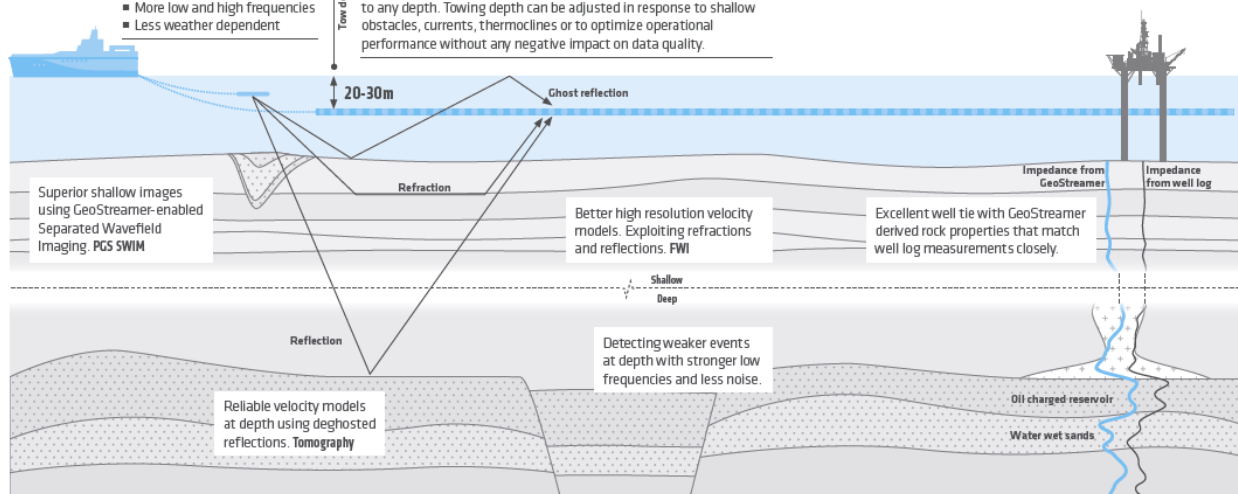
Deghosting using dual-sensor measurements with their complementary ghost spectra eliminates frequency gaps, and provides access to separate wavefield components for advanced processes like PGS SWIM, FWI and Reflection Tomography.

Deep Tow

- Better signal, less noise
- More low and high frequencies
- Less weather dependent

Flexible Tow Depth

Dual-sensor recording enables us to re-datum the pressure wavefield to any depth. Towing depth can be adjusted in response to shallow obstacles, currents, thermoclines or to optimize operational performance without any negative impact on data quality.

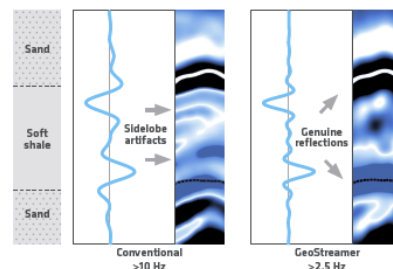


PGS vessels
100%
GeoStreamer

1.4 Million
meters of active streamer

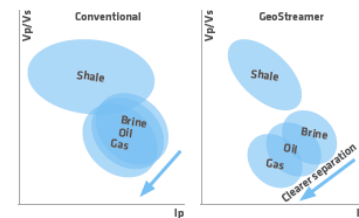
Broader Bandwidth – Sharper Boundaries

Rich low frequency content reduces sidelobe artifacts, providing clearer reservoir details.



De-risking with Precise Rock Properties

GeoStreamer prestack deghosting provides reliable attributes for better understanding of rock and fluid distribution. Improved attribute computations reduce uncertainty and enable more precise estimation of reserves.



Monitoring Reservoir Changes

Wavefield reconstruction enables high repeatability for both legacy surveys and future 4D monitoring independent of sea-state. This reveals more subtle production-related changes.

Proven in all Play Types

- **SUB-SALT** Improved signal recovery and amplitude characterization.
- **SUB-BASALT** Clearer sub-basalt imaging and intra-basalt layer definition.
- **CLASTICS** Reliable reservoir properties without the need for well control.
- **CARBONATES** Detailed mapping of internal structures and better porosity prediction.
- **INJECTITES** Resolution of complicated geometries and identification of true geological impedance boundaries.

Experience that counts
450 000 KM²
acquired worldwide



Aug 2016

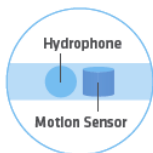
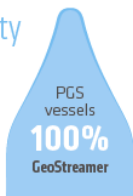
ACQUISITION SOLUTIONS

RAMFORM + GEOSTREAMER = EFFICIENCY + QUALITY

The unique combination of GeoStreamer® technology and Ramform® vessels delivers a premium imaging product to locate and derisk your prospect.

Better Image Quality

Dual-sensors combined with towing the streamers deep, 3D spread control, source steering, continuous recording and the ability to tow dense streamer spreads, all contribute to subsurface images of greater clarity, accuracy and reliability.



Dual Sensors

- Wavefield separation
- Better signal, less noise
- Tow depth independent
- True broadband



3D Spread Control

- Infill management
- Efficient deployment & recovery
- Improved 4D repeatability



Dense Spreads

- Better receiver sampling
- Increased 3D/4D resolution
- Improved 4D repeatability

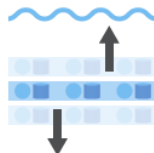
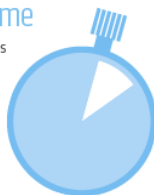


Source Steering

- Infill management
- Efficient deployment & recovery
- Improved 4D repeatability

Reduced Survey Time

Faster turnaround time means less exposure to weather and faster access to data. We minimize the time it takes to complete a survey using 3D spread control, source steering, continuous recording, flexible tow depth and barnacle mitigation.



Flexible Tow Depth

- Less weather impact
- Minimum drag, maximum efficiency
- Survey compatibility
- Increased 4D resolution

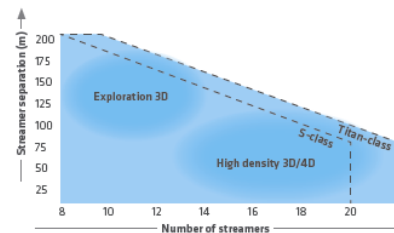


Continuous Recording

- Improved source sampling
- Increased vessel speed
- Flexible record length

Survey Versatility

Our fleet is capable of covering all the bases from highly efficient exploration surveys to detailed 4D production seismic.



Define Challenge and Select Technology

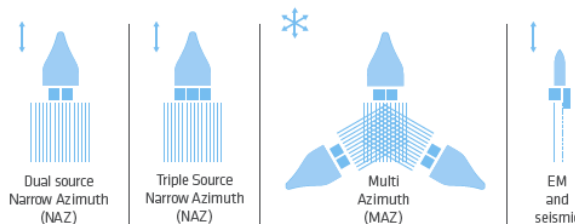
Tailored acquisition geometries make it easier to solve imaging challenges. Subsurface complexity and geophysical objectives determine the acquisition and imaging solutions to produce the best quality images in the most effective way.

Coverage Options

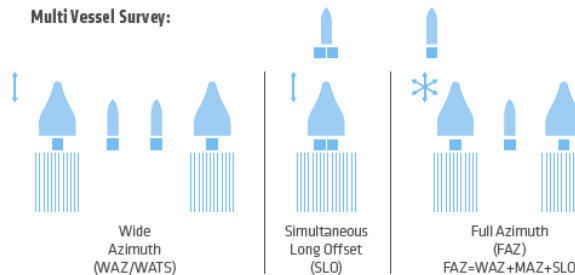
From single sail line to the ultimate full azimuth coverage. Target illumination increases with each additional pass and direction.



Single Vessel Survey:



Multi Vessel Survey:



Leading the Industry

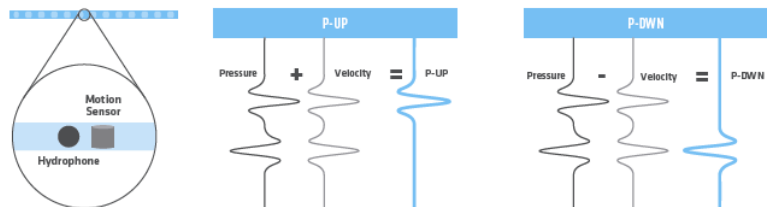


PGSSWIM[®]

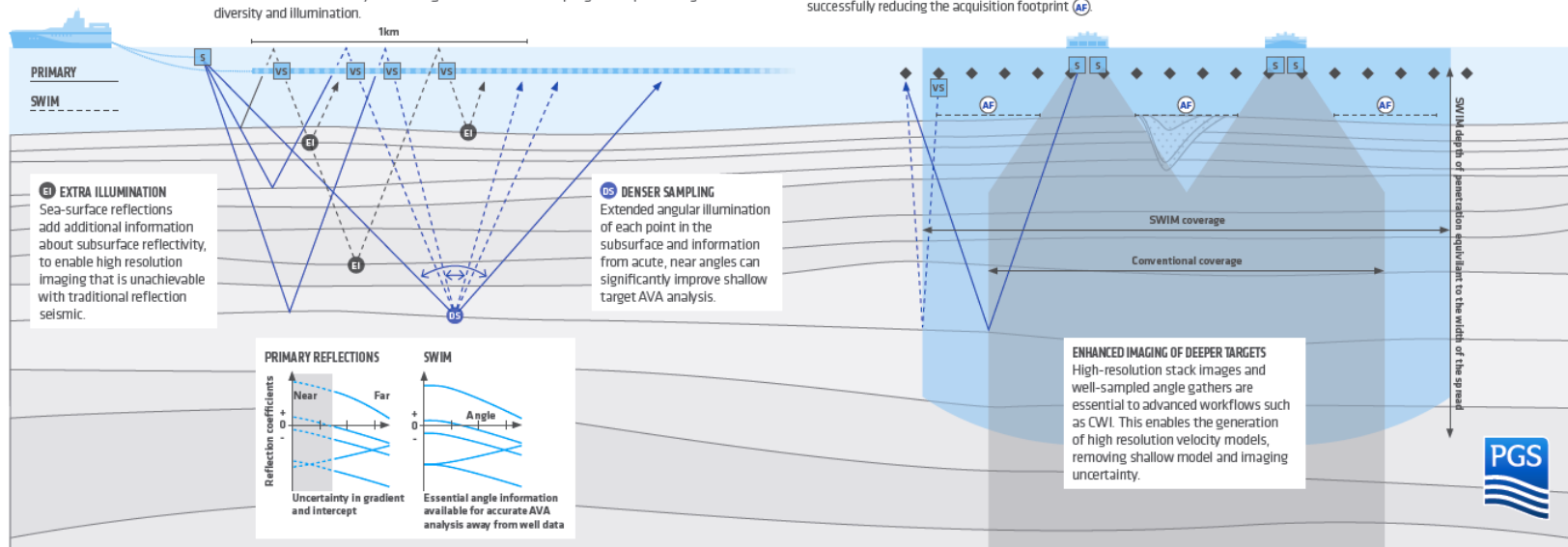
Extending Illumination and Angular Diversity

GeoStreamer data and SWIM imaging

Separated Wavefield Imaging (SWIM) is an innovative depth-imaging technology that uses both up- and down-going wavefields, recorded by GeoStreamer[®] dual hydrophone and motion sensors.



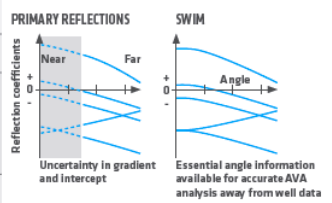
VS VIRTUAL SOURCES Utilizing sea-surface reflections and making each receiver a virtual source results in the survey area having increased source sampling and improved angular diversity and illumination.



E3 EXTRA ILLUMINATION
Sea-surface reflections add additional information about subsurface reflectivity, to enable high resolution imaging that is unachievable with traditional reflection seismic.

D5 DENSER SAMPLING
Extended angular illumination of each point in the subsurface and information from acute, near angles can significantly improve shallow target AVA analysis.

ENHANCED IMAGING OF DEEPER TARGETS
High-resolution stack images and well-sampled angle gathers are essential to advanced workflows such as CWI. This enables the generation of high resolution velocity models, removing shallow model and imaging uncertainty.



SWIM + Survey Geometries

NARROW AZIMUTH TO WIDE TOW SWIM enables the design and use of cost effective acquisition geometries such as super-wide tow. For narrow azimuth surveys in shallow water SWIM yields better sampled data in the angle domain.

WIDE AZIMUTH The extra subsurface illumination of sea-surface reflections combined with Wide Azimuth (WAZ) acquisition facilitates the imaging of salt flanks and other steeply dipping structures.



Reduce Acquisition Footprint

Turning the receiver spread into virtual sources **VS** and receiver arrays reduces source sampling in the crossline direction from the distance between sail lines to that between streamers. Using SWIM in shallow water fills in gaps in near-surface coverage successfully reducing the acquisition footprint **AF**.

Further Uses

OCEAN BOTTOM DATA
SWIM has been successfully applied to seabed data such as ocean bottom node and cable recordings. SWIM can increase the shallow image area of the seabed and the underlying sediments by up to 700%.

IMPROVED MULTIPLE REMOVAL
SWIM enables the generation of detailed shallow overburden images that are a requirement for some data-driven 3D SRME multiple removal methods.

REDUCING DRILLING RISK Superior illumination of the overburden using SWIM provides high-resolution images suitable for shallow hazard work, helping to identify drilling risks.