



Modern Slavery Statement 2019

This statement relates to the financial year ending 31 December 2019. It is published by PGS Geophysical AS on behalf of itself and its subsidiaries¹ in compliance with the requirements of the Modern Slavery Act 2015.

Introduction

We are a part of the PGS group of Companies (“PGS”). Our ultimate parent company is PGS ASA, which has its head office in Oslo, Norway.

PGS is a leading, international, marine geophysical group. Our business is technology driven and we provide a broad range of seismic and reservoir services, including acquisition, imaging, interpretation, and field evaluation. PGS operates in the Americas, Europe, Africa, the Middle East, Asia and the Pacific. We have a fleet of vessels to perform our seismic acquisition projects.

PGS sets policies on conduct at a group level. We are committed to conducting our business with integrity, honesty, to high ethical standards and respecting human rights.

Since the last financial year, we have made a number of improvements to our standards and practices in support of the overall objective to eradicate slavery and human rights abuses.

Our policies on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Human Rights Policy and Code of Conduct reflect our undertaking to act lawfully and with integrity in all our business relationships and reinforce our efforts to ensure that slavery and human trafficking does not occur in any aspect of our business. Our Human Rights Policy draws on the principles articulated in the UN Universal Declaration of Human Rights and the ILO Core Conventions on Labor Standards as guidance for the values PGS wishes to uphold in our global activities. Respect for the dignity and rights of all people across our operations is a core principle.

PGS’s Code of Conduct encourages our employees, agents and anyone we do business with to aspire to the high ethical standards. We also expect our agents, suppliers, sub-contractors to always act consistently with of our principles and their use of any form of forced labour is precluded. Since the last financial year, we have updated our standard contracts with suppliers to include prohibitions on human rights violations.

PGS is a signatory to the UN Global Compact in which we undertake to operate in ways that meet fundamental responsibilities in the areas of human rights, labor, environment and anti-corruption.

¹ Subsidiaries of PGS Geophysical AS covered by the statement include, without limitation, PGS Geophysical (UK) Ltd and PGS Seismic Services Ltd.



We encourage transparency. Our employees are expected to take responsibility for acting in compliance with our policies and in accordance with the law and they are encouraged to report any conduct that falls short of our high standards. We have a dedicated compliance hotline and employees can report any concerns anonymously and without fear of reprisals. All our employees globally have written contracts of employment.

Due diligence

We are conscious that parts of the industries we operate in, namely the oil and gas sector and the maritime sector may be at risk of labour abuses.

Since the last financial year, we have made some changes to improve our due diligence on suppliers in respect of modern slavery and human rights abuses. For new suppliers, a risk assessment is done by our sourcing group, which now includes risks of human rights violations. Another improvement we made was to include human rights and modern slavery checks in our audits of vessel suppliers.

Finally, we have implemented a risk assessment for doing business in a new country, which includes the risks of human rights violations.

Looking ahead

We are proud of the improvements we made in the past 12 months. However, we will not be complacent. We will continue to improve our knowledge of the risks of modern slavery in our business and endeavor to strengthen our processes and policies on the subject on an ongoing basis. We continue to grow our understanding of the risks present in the sector we operate in, so that we may build on our capabilities and make our contribution to eradicating human rights abuses.

Signed by

Christin Steen-Nilsen, Director

PGS Geophysical AS

June 2020

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