



7 February 2018

To the Shareholders of Petroleum Geo-Services ASA

Dear Madame/Sir,

RE: PGS' Corporate Governance and Corporate Responsibility

Petroleum Geo-Services ASA (the "PGS" or the "Company") continuously strives to improve its efforts in the areas of Corporate Governance and Corporate Responsibility.

The Board of Directors and the Nominations Committee will this year continue the process of actively pursuing a close dialog with our shareholders and investors on the topics of Corporate Governance and Corporate Responsibility.

We therefore invite you to a meeting or a conference call to discuss any element of Corporate Governance or Corporate Responsibility, including the agenda and proxy card for our 2018 AGM, the content of our responsibility review, our corporate governance structure and our principles for executive compensation. This is an opportunity for you to ask questions and/or provide your comments related to the Company's governance matters.

To represent the Board of Directors and the Nominations Committee in these meetings we have elected Lars Ragnar van der Bijl Mysen, the Company's General Counsel, Secretary to the Board of Directors and Secretary to the Nominations Committee. He will be able to answer any question relating to our work in these areas, and he is instructed to bring feedback to the Board of Directors and the Nominations Committee following these meetings. The Board of Directors and the Nominations Committee will consider any investor feedback, but no assurances are given that comments will result in a change of policy or otherwise.

We encourage you to contact Mr. Mysen by 16 February 2018 if you would like to set up a meeting or a conference call on these topics. His contact details are as follows:

Email: lars.mysen@pgs.com
Address: Petroleum Geo-Services ASA
P.O.Box 251, Lilleaker
0216 Oslo, Norway
Phone: +47 67 51 43 65
+47 900 77 595



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We hope and trust that this initiative will give our shareholders further insight into and comfort with our serious efforts and work within these areas.

Petroleum Geo-Services ASA

A handwritten signature in black ink, appearing to read 'Walter Qvam'.

Walter Qvam
Chairperson of the Board of Directors

A handwritten signature in black ink, appearing to read 'Harald Norvik'.

Harald Norvik
Chairperson of the Nominations
Committee