

Condensed Consolidated Statements of Financial Position

(In millions of US dollars)	Note	Quarter ended		Year ended
		March 31, 2022	March 31, 2021	December 31, 2021
ASSETS				
Cash and cash equivalents	11	163.9	143.9	170.0
Restricted cash	11	13.5	12.9	16.1
Accounts receivables		122.6	92.8	134.6
Accrued revenues and other receivables		49.9	44.8	55.9
Other current assets		53.5	59.3	56.4
Total current assets		403.4	353.7	433.0
Property and equipment	9	776.0	872.9	787.4
MultiClient library	10	401.0	578.5	415.6
Restricted cash	11	59.2	59.0	57.6
Other non-current assets		14.7	15.7	14.7
Other intangible assets		83.1	91.4	84.5
Total non-current assets		1,334.0	1,617.5	1,359.8
Total assets		1,737.4	1,971.2	1,792.8
LIABILITIES AND SHAREHOLDERS' EQUITY				
Interest bearing debt	11	209.8	-	162.6
Lease liabilities	11	36.0	40.6	35.9
Accounts payable		31.6	30.8	45.3
Accrued expenses and other current liabilities		86.6	94.9	80.5
Deferred revenues		130.7	142.9	123.4
Income taxes payable		19.4	13.1	16.7
Total current liabilities		514.1	322.3	464.4
Interest bearing debt	11	931.0	1,123.0	973.5
Lease liabilities	11	70.5	108.4	79.0
Deferred tax liabilities		0.1	0.1	0.1
Other non-current liabilities		10.6	46.5	30.7
Total non-current liabilities		1,012.2	1,278.0	1,083.3
Common stock; par value NOK 3; issued and outstanding 400,690,064 shares		158.9	155.7	158.9
Additional paid-in capital		933.6	930.0	933.1
Total paid-in capital		1,092.5	1,085.7	1,092.0
Accumulated earnings		(877.0)	(704.7)	(840.2)
Other capital reserves		(4.4)	(10.1)	(6.7)
Total shareholders' equity		211.1	370.9	245.1
Total liabilities and shareholders' equity		1,737.4	1,971.2	1,792.8