

MINUTES FROM ANNUAL GENERAL MEETING

IN

PETROLEUM GEO-SERVICES ASA

2012 - Rune O. Pedersen

On Thursday May 3, 2012 the Annual General Meeting was held at Petroleum Geo-Services ASA's (the "Company") offices at Lysaker.

From the Board of Directors (the "Board"), the following directors were present:

Chairperson of the Board Francis Robert Gugen, Harald Norvik, Carol Bell, Daniel J. Piette, Annette Malm Justad and Ingar Skaug.

From the Management, the following persons were present:

President and CEO Jon Erik Reinhardsen and General Counsel Rune Olav Pedersen.

The Chairperson of the Board, Francis Robert, who prepared a list of attending shareholders, chaired the Annual General Meeting. The list is attached to these minutes.

ITEM 1 APPROVAL OF THE CALLING NOTICE AND AGENDA

There were no comments on the notice of the meeting or the agenda. The following was resolved:

The calling notice and agenda were approved by the General Meeting.

ITEM 2 ELECTION OF PERSON TO COUNTERSIGN THE MINUTES

The following was resolved:

Rune Olav Pedersen was appointed to countersign the Minutes.

ITEM 3 APPROVAL OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS OF PETROLEUM GEO-SERVICES ASA AND THE GROUP FOR 2011

The Board of Directors' Report and the Financial Statements for 2011 were presented by President and CEO Jon Erik Reinhardsen. The auditors gave comments to the accounts and recited the conclusion from the auditor's report.

The following was resolved:

The Board of Directors' Report and the Financial Statements of Petroleum Geo-Services ASA and the group for 2011 are approved.

ITEM 4 APPROVAL OF DIVIDENDS FOR 2011

The Chairperson presented the proposal for dividend payment for 2011 of NOK 1.10 per share.

The following was resolved:

NOK 1.10 per share is paid as dividend for 2011, constituting an aggregate dividend payment of NOK 239,579,997. The dividend will be paid to those who are shareholders at end of trading on 3 May 2012, and the shares will be trading exclusive dividend rights as of 4 May 2012.

ITEM 5 APPROVAL OF THE AUDITOR'S FEE FOR 2011

The Auditor's fees for 2011 amount to NOK 3,137,224.

The following was resolved:

The General Meeting approves the Auditor's fees for 2011.

ITEM 6 ELECTION OF BOARD OF DIRECTORS

The Chairperson of the Nomination Committee informed on the Committee's work, recommendation on members for re-election to the Board and the principles for fees to Directors and members of the Nomination Committee.

ITEM 6.1 Francis Robert Gugen (Chairperson)

The following was resolved:

Francis Robert Gugen shall be re-elected as Chairperson to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.2 Harald Norvik (Vice Chairperson)

The following was resolved:

Harald Norvik shall be re-elected to the Board of Directors as Vice Chairperson for a service period commencing on the date hereof.

ITEM 6.3 Daniel J. Piette

The following was resolved:

Daniel J. Piette shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.4 Holly Van Deursen

The following was resolved:

Holly Van Deursen shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.5 Annette Malm Justad

The following was resolved:

Annette Malm Justad shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.6 Carol Bell

The following was resolved:

Carol Bell shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.7 Ingar Skaug

The following was resolved:

Ingar Skaug shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 7 NOMINATION COMMITTEE – ELECTION OF MEMBERS

The Chairperson of the Nomination Committee informed of the Committee's work and recommendation on members for re-election to the Nomination Committee.

ITEM 7.1 Roger O'Neil (Chairperson)

The following was resolved:

Roger O'Neil shall be re-elected to the Nomination Committee as Chairperson for a new service period commencing on the date hereof and ending with the 2013 annual general meeting.

ITEM 7.2 C. Maury Devine

The following was resolved:

C. Maury Devine shall be re-elected to the Nomination Committee for a new service period commencing on the date hereof and ending with the 2013 annual general meeting.

ITEM 7.3 Hanne Harlem

The following was resolved:

Hanne Harlem shall be shall be re-elected to the Nomination Committee for a new service period commencing on the date hereof and ending with the 2013 annual general meeting.

ITEM 8 APPROVAL OF THE BOARD MEMBERS' AND NOMINATION COMMITTEE MEMBERS' FEES

Item 8.1 Motion to approve Board members' and Nomination Committee members' fees

The following was resolved:

The General Meeting approves the fee to each member of the Board of Directors and each member of the Nomination Committee.

Item 8.2 Motion to approve the principles for the shareholder elected Board members' fees for the period 3 May 2012 to the annual general meeting 2013

The following was resolved:

The General Meeting approves the principles for the shareholder elected Board members' fees for the period 3 May 2012 to the annual general meeting 2013.

Item 8.3 Motion to approve the principles for the fees for the members of the Nomination Committee for the period 3 May 2012 to the annual general meeting 2013

The following was resolved:

The General Meeting approves the principles for the Nomination Committee members' fees for the period 3 May 2012 to the annual general meeting 2013.

ITEM 9 STATEMENT FROM THE BOARD REGARDING REMUNERATION PRINCIPLES FOR SENIOR EXECUTIVES

The Chairperson gave a presentation of the statement from the Board regarding remuneration principles for senior executives.

The following was resolved:

The Board statement pursuant to section 6-16a of the Public Limited Companies Act is approved.

ITEM 10 AUTHORIZATION TO ACQUIRE TREASURY SHARES

The Chairperson informed of the proposal to authorize the Company's Board of Directors to acquire treasury shares.

The following was resolved:

- (i) *The Board of Directors is authorized to acquire shares in the Company on behalf of the Company.*
- (ii) *The shares are to be acquired at market terms in a regulated market where the shares are traded.*
- (iii) *The shares may be disposed of either to meet obligations under employee incentive schemes, as part of consideration payable for acquisitions made by the Company, as part of consideration for any mergers, demergers or acquisitions involving the Company, by way of cancellation of the shares in part or full, to raise funds for specific investments, for the purpose of paying down loans (including convertible loans), or in order to strengthen the Company's capital base. The Board is free to choose the method of disposal considered expedient for such purposes.*
- (iv) *The maximum face value of the shares which the Company may acquire pursuant to this authorization is in total NOK 65,339,999. Under no circumstances can the Company acquire shares leading to an aggregate number of treasury shares exceeding 10 percent of the total number of shares. The minimum amount which may be paid for each share acquired pursuant to this power of attorney is NOK 3, and the maximum amount is NOK 300.*
- (v) *This authorization is valid from registration in the Norwegian Register of Business Enterprises and expires on 30 June 2013.*
- (vi) *The authorization to acquire Treasury Shares granted on 11 May 2011 is revoked with effect from the time the above authorization in this item 10 becomes effective.*

ITEM 11 APPROVAL OF RESTRICTED STOCK PLAN

The Chairperson informed on the main aspects of the restricted stock plan.
Proposed resolution:

The following was resolved:

The Restricted Stock Plan is approved.

ITEM 12 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL

The Chairperson informed of the proposal to authorize the Company's Board to increase the share capital.

Item 12.1 General authorization to issue new shares

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) The Board of Directors is authorized to increase the Company's share capital by a total amount of NOK 65,339,999 through one or more subscriptions. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the authorization to issue convertible bonds in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue shares. The Board of Directors is further authorized to determine the price and terms of such offerings and subscriptions, including but not limited to, whether in the Norwegian and/or the international markets, whether private or public and whether or not underwritten.*
- (ii) The authorization includes the right to increase the Company's share capital in return for non-cash contributions and the right to assume special obligations on behalf of the Company.*
- (iii) The authorization shall be utilised in connection with potential acquisitions of companies or businesses within the oil and energy sector, including the oil service sector, settlement of obligations (including convertible loans), funding of material investments or to raise funds in order to strengthen the Company's capital base.*
- (iv) The Board of Directors is further authorized to set aside the preferential rights pursuant to Section 10-4 of the Public Limited Companies Act. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the Company due to strategic benefits or need for capital contributions.*
- (v) The authorization includes a resolution to merge, c.f. the Public Limited Companies Act Section 13-5.*

- (vi) *The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2013.*
- (vii) *The general authorization to issue new shares that was granted on the Extraordinary General Meeting 11 May 2011 is revoked with effect from the time the above authorization in this item 12.1 becomes effective.*

Item 12.2 Authorization to issue new shares in connection with existing share option programs

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) *The Board of Directors is authorized to increase the Company's share capital by a total amount of NOK 15,000,000 through one or more subscriptions. The Board of Directors is further authorized to determine the price and terms of such offerings and subscriptions within the limits and in accordance of the terms of the Company's share option programs in force at any time.*
- (ii) *The authorization shall only be utilised in connection with the Company's share option programs in force at any time.*
- (iii) *The Board of Directors is further authorized to waive the preferential rights pursuant to Section 10-4 of the Public Limited Companies Act. The reason for this is that the objective of the share option program is to create incentives to employees.*
- (iv) *The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and expires on 30 June 2013.*
- (v) *The authorization to issues new shares in connection with the share option program that was granted at the General Meeting on 11 May 2011 is revoked with effect from the time the above authorization in this item 12.2 becomes effective.*

ITEM 13 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO ISSUE CONVERTIBLE LOANS

The Chairperson informed of the proposal to authorize the Company's Board to issue convertible loans.

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) The Company may raise new convertible loans at a total amount of NOK 3,500,000,000 (or the equivalent in other currencies). The Board of Directors are authorised to negotiate and enter into convertible loan agreements within the limits and in accordance with the terms of this authorisation.*
- (ii) The share capital of the Company may be increased by a total of NOK 65,339,999 as a result of the loans referred to in sub item (i) above being converted into equity. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the general authorization to issue shares as set out in item 12.1 of the minutes from the Annual General Meeting held 3 May 2012 in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue convertible bonds.*
- (iii) The shareholders' preferential rights to subscribe the loans may be set aside. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the company due to strategic benefits or need for capital contributions.*
- (iv) The authorization to issue new convertible loans shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2013. The authorization to increase the share capital in accordance with sub item (ii) above shall be valid as long as required to meet the Company's obligations under the loan agreements.*
- (v) The authorization to issue convertible loans granted on 11 May 2011 is revoked with effect from the time the above authorization in this item 13 becomes effective.*

ITEM 14 INDEMNIFICATION OF BOARD OF DIRECTORS AND CEO

The Chairperson informed on the background for indemnification of the Board and the CEO.

The following was resolved:

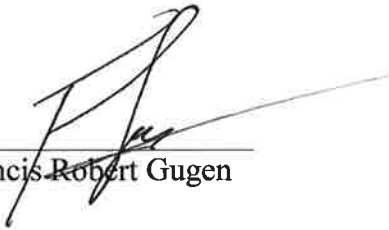
The General Meeting accepts indemnification for the Board members and the CEO for the period between 11 May 2011 and 3 May 2012.

ITEM 15 CORPORATE GOVERNANCE STATEMENT

The Chairperson informed on the Company's corporate governance statement.

FINAL COMMENTS

There were no further issues on the agenda. The Annual General Meeting was adjourned. An overview of votes cast is attached hereto.



Francis Robert Gugen



Rune Olav Pedersen

Total Represented

ISIN: NO0010199151 PETROLEUM GEO-SERVICES ASA
 General meeting date: 03/05/2012 15.00
 Today: 03.05.2012

Number of persons with voting rights represented/attended : 10

	Number of shares	% sc
Total shares	217,799,997	
--TotalRepresentedBehKodeEnum.COS--	965,463	
Total shares with voting rights	216,834,534	
Represented by own shares	21,465,287	9.90 %
Sum own shares	21,465,287	9.90 %
Represented by proxy	5,913,734	2.73 %
Represented by voting instruction	34,712,276	16.01 %
Sum proxy shares	40,626,010	18.74 %
Total represented with voting rights	62,091,297	28.64 %
Total represented by share capital	62,091,297	28.51 %

Registrar for the company:

DNB Bank ASA

DNB Bank ASA
Verdipapirservice


GRETHE NES

Signature company:

PETROLEUM GEO-SERVICES ASA



Protocol for general meeting PETROLEUM GEO-SERVICES ASA

ISIN: NO0010199151 PETROLEUM GEO-SERVICES ASA
 General meeting date: 03/05/2012 15.00
 Today: 03.05.2012

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 APPROVAL OF THE CALLING NOTICE AND AGENDA						
Ordinær	62,058,897	0	62,058,897	32,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,058,897	0	62,058,897	32,400	0	62,091,297
Agenda item 2 ELECTION OF PERSON TO COUNTERSIGN THE MINUTES						
Ordinær	62,058,897	0	62,058,897	32,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,058,897	0	62,058,897	32,400	0	62,091,297
Agenda item 3 APPROVAL OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS OF PGS.....						
Ordinær	61,960,194	98,703	62,058,897	32,400	0	62,091,297
votes cast in %	99.84 %	0.16 %		0.00 %	0.00 %	
representation of sc in %	99.79 %	0.16 %	99.95 %	0.05 %		
Total	61,960,194	98,703	62,058,897	32,400	0	62,091,297
Agenda item 4 APPROVAL OF DIVIDENDS FOR 2011						
Ordinær	62,058,870	27	62,058,897	32,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,058,870	27	62,058,897	32,400	0	62,091,297
Agenda item 5 APPROVAL OF THE AUDITOR'S FEE FOR 2011						
Ordinær	62,057,870	27	62,057,897	33,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,057,870	27	62,057,897	33,400	0	62,091,297
Agenda item 6 ELECTION OF BOARD OF DIRECTORS						
Ordinær	61,851,644	206,253	62,057,897	33,400	0	62,091,297
votes cast in %	99.67 %	0.33 %		0.00 %	0.00 %	
representation of sc in %	99.61 %	0.33 %	99.95 %	0.05 %		
Total	61,851,644	206,253	62,057,897	33,400	0	62,091,297
Agenda item 6.1 Francis Robert Gugen (Chairperson)						
Ordinær	61,959,167	98,730	62,057,897	33,400	0	62,091,297
votes cast in %	99.84 %	0.16 %		0.00 %	0.00 %	
representation of sc in %	99.79 %	0.16 %	99.95 %	0.05 %		
Total	61,959,167	98,730	62,057,897	33,400	0	62,091,297
Agenda item 6.2 Harald Norvik (Vice Chairperson)						
Ordinær	61,851,644	98,730	61,950,374	140,923	0	62,091,297
votes cast in %	99.84 %	0.16 %		0.00 %	0.00 %	
representation of sc in %	99.61 %	0.16 %	99.77 %	0.23 %		
Total	61,851,644	98,730	61,950,374	140,923	0	62,091,297
Agenda item 6.3 Daniel J. Piette						
Ordinær	62,057,861	36	62,057,897	33,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,057,861	36	62,057,897	33,400	0	62,091,297
Agenda item 6.4 Holly Van Deursen						
Ordinær	62,057,861	36	62,057,897	33,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,057,861	36	62,057,897	33,400	0	62,091,297
Agenda item 6.5 Annette Malm Justad						
Ordinær	62,057,861	36	62,057,897	33,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,057,861	36	62,057,897	33,400	0	62,091,297
Agenda item 6.6 Carol Bell						
Ordinær	62,057,861	36	62,057,897	33,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.95 %	0.00 %	99.95 %	0.05 %		
Total	62,057,861	36	62,057,897	33,400	0	62,091,297
Agenda item 6.7 Ingar Skaug						
Ordinær	61,851,644	98,730	61,950,374	140,923	0	62,091,297
votes cast in %	99.84 %	0.16 %		0.00 %	0.00 %	
representation of sc in %	99.61 %	0.16 %	99.77 %	0.23 %		
Total	61,851,644	98,730	61,950,374	140,923	0	62,091,297
Agenda item 7 NOMINATION COMMITTEE – ELECTION OF MEMBERS						
Ordinær	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
votes cast in %	92.72 %	7.28 %		0.00 %	0.00 %	
representation of sc in %	92.67 %	7.28 %	99.95 %	0.05 %		
Total	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
Agenda item 7.1 Roger O'Neil (Chairperson)						
Ordinær	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
votes cast in %	92.72 %	7.28 %		0.00 %	0.00 %	
representation of sc in %	92.67 %	7.28 %	99.95 %	0.05 %		
Total	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
Agenda item 7.2 C. Maury Devine						
Ordinær	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
votes cast in %	92.72 %	7.28 %		0.00 %	0.00 %	
representation of sc in %	92.67 %	7.28 %	99.95 %	0.05 %		
Total	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
Agenda item 7.3 Hanne Harlem						
Ordinær	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
votes cast in %	92.72 %	7.28 %		0.00 %	0.00 %	
representation of sc in %	92.67 %	7.28 %	99.95 %	0.05 %		
Total	57,539,944	4,517,953	62,057,897	33,400	0	62,091,297
Agenda item 8.1 Motion to approve Board members and Nomination Committee members' fees						
Ordinær	57,647,467	4,410,430	62,057,897	33,400	0	62,091,297
votes cast in %	92.89 %	7.11 %		0.00 %	0.00 %	
representation of sc in %	92.84 %	7.10 %	99.95 %	0.05 %		
Total	57,647,467	4,410,430	62,057,897	33,400	0	62,091,297
Agenda item 8.2 Motion to approve the principles for the shareholder elected Board...						
Ordinær	62,048,861	36	62,048,897	42,400	0	62,091,297
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.93 %	0.00 %	99.93 %	0.07 %		
Total	62,048,861	36	62,048,897	42,400	0	62,091,297
Agenda item 8.3 Motion to approve the principles for the fees for the members of the..						
Ordinær	57,633,967	4,410,430	62,044,397	46,900	0	62,091,297
votes cast in %	92.89 %	7.11 %		0.00 %	0.00 %	
representation of sc in %	92.82 %	7.10 %	99.92 %	0.08 %		
Total	57,633,967	4,410,430	62,044,397	46,900	0	62,091,297
Agenda item 9 STATEMENT FROM THE BOARD REGARDING REMUNERATION PRINCIPLES FOR						
Ordinær	56,252,940	5,791,457	62,044,397	46,900	0	62,091,297

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
votes cast in %	90.67 %	9.33 %		0.00 %	0.00 %	
representation of sc in %	90.60 %	9.33 %	99.92 %	0.08 %		
Total	56,252,940	5,791,457	62,044,397	46,900	0	62,091,297
Agenda item 10 AUTHORIZATION TO ACQUIRE TREASURY SHARES						
Ordinær	61,711,806	346,091	62,057,897	33,400	0	62,091,297
votes cast in %	99.44 %	0.56 %		0.00 %	0.00 %	
representation of sc in %	99.39 %	0.56 %	99.95 %	0.05 %		
Total	61,711,806	346,091	62,057,897	33,400	0	62,091,297
Agenda item 11 APPROVAL OF RESTRICTED STOCK PLAN						
Ordinær	50,269,538	11,820,759	62,090,297	1,000	0	62,091,297
votes cast in %	80.96 %	19.04 %		0.00 %	0.00 %	
representation of sc in %	80.96 %	19.04 %	100.00 %	0.00 %		
Total	50,269,538	11,820,759	62,090,297	1,000	0	62,091,297
Agenda item 12.1 General authorization to issue new shares						
Ordinær	61,109,884	949,013	62,058,897	32,400	0	62,091,297
votes cast in %	98.47 %	1.53 %		0.00 %	0.00 %	
representation of sc in %	98.42 %	1.53 %	99.95 %	0.05 %		
Total	61,109,884	949,013	62,058,897	32,400	0	62,091,297
Agenda item 12.2 Authorization to issue new shares in connection with share option prog						
Ordinær	61,537,761	553,536	62,091,297	0	0	62,091,297
votes cast in %	99.11 %	0.89 %		0.00 %	0.00 %	
representation of sc in %	99.11 %	0.89 %	100.00 %	0.00 %		
Total	61,537,761	553,536	62,091,297	0	0	62,091,297
Agenda item 13 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIR. TO ISSUE CON. LOAN						
Ordinær	61,101,963	947,934	62,049,897	41,400	0	62,091,297
votes cast in %	98.47 %	1.53 %		0.00 %	0.00 %	
representation of sc in %	98.41 %	1.53 %	99.93 %	0.07 %		
Total	61,101,963	947,934	62,049,897	41,400	0	62,091,297
Agenda item 14 INDEMNIFICATION OF BOARD OF DIRECTORS AND CEO						
Ordinær	61,282,113	11,782	61,293,895	797,402	0	62,091,297
votes cast in %	99.98 %	0.02 %		0.00 %	0.00 %	
representation of sc in %	98.70 %	0.02 %	98.72 %	1.28 %		
Total	61,282,113	11,782	61,293,895	797,402	0	62,091,297

Registrar for the company:

DNB Bank ASA

DNB Bank ASA
Verdipapirservice

GRETHE NES

Signature company:

PETROLEUM GEO-SERVICES ASA



Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	217,799,997	3.00	653,399,991.00	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting