

MINUTES FROM ANNUAL GENERAL MEETING

IN

PETROLEUM GEO-SERVICES ASA

On Wednesday 13 May 2015 the Annual General Meeting was held at Petroleum Geo-Services ASA's (the "Company") offices in Oslo.

From the Board of Directors (the "Board"), the following directors were present:

Chairperson of the Board Francis Gugen, Harald Norvik, Carol Bell, Holly Van Deursen, Daniel J. Piette, Ingar Skaug, Anne Grethe Dalane, Walter Qvam, Anette Valbø, Espen Grimstad and Berit Osnes.

From the Management, the following persons were present:

President and CEO Jon Erik Reinhardsen and General Counsel Rune Olav Pedersen.

The Chairperson of the Board, Francis Gugen, who prepared a list of attending shareholders, chaired the Annual General Meeting. The list is attached to these minutes.

From EY, the company's external auditor, Finn Kinserdal and Petter Larsen, was present.

ITEM 1 APPROVAL OF THE CALLING NOTICE AND AGENDA

There were no comments on the notice of the meeting or the agenda.

The following was resolved:

The calling notice and agenda were approved by the General Meeting.

ITEM 2 ELECTION OF PERSON TO COUNTERSIGN THE MINUTES

The following was resolved:

Rune Olav Pedersen was appointed to countersign the Minutes.

ITEM 3 APPROVAL OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS OF PETROLEUM GEO-SERVICES ASA AND THE GROUP FOR 2014

The Board of Directors' Report and the Financial Statements for 2014 were presented by President and CEO Jon Erik Reinhardsen.

The following was resolved:

The Board of Directors' Report and the Financial Statements of Petroleum Geo-Services ASA and the group for 2014 are approved.

ITEM 4 APPROVAL OF DIVIDENDS FOR 2014

The Chairperson presented the proposal for dividend payment for 2014 of NOK 0.70 per share.

The following was resolved:

NOK 0.70 per share is paid as dividend for 2014, constituting an aggregate dividend payment of NOK 149,880,485. The dividend will be paid to those who are shareholders at end of trading on 13 May 2015, and the shares will be trading exclusive dividend rights as of 15 May 2015.

ITEM 5 APPROVAL OF THE AUDITOR'S FEE FOR 2014

The Auditor's fees for 2014 amount to NOK 1.8 million.

The following was resolved:

The General Meeting approves the Auditor's fees for 2014.

ITEM 6 ELECTION OF BOARD OF DIRECTORS

The Chairperson of the Nomination Committee, Roger O'Neil, informed about the Committee's work, recommendation on members for re-election to the Board and the principles for fees to Directors and members of the Nomination Committee.

ITEM 6.1 Francis Robert Gugen (Chairperson)

The following was resolved:

Francis Robert Gugen shall be re-elected as Chairperson to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.2 Harald Norvik (Vice Chairperson)

The following was resolved:

Harald Norvik shall be re-elected to the Board of Directors as Vice Chairperson for a service period commencing on the date hereof.

ITEM 6.3 Daniel J. Piette

The following was resolved:

Daniel J. Piette shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.4 Holly Van Deursen

The following was resolved:

Holly Van Deursen shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.5 Carol Bell

The following was resolved:

Carol Bell shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.6 Anne Grethe Dalane

The following was resolved:

Anne Grethe Dalane shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.7 Walter Qvam

The following was resolved:

Walter Qvam shall be re-elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 6.8 Morten Borge

The following was resolved:

Morten Borge shall be elected to the Board of Directors for a service period commencing on the date hereof.

ITEM 7 NOMINATION COMMITTEE – ELECTION OF MEMBERS

The Chairperson of the Nomination Committee informed of the Committee's work and recommendation on members for re-election to the Nomination Committee.

ITEM 7.1 Roger O'Neil (Chairperson)

The following was resolved:

Roger O'Neil shall be shall be re-elected to the Nomination Committee as Chairperson for a new service period commencing on the date hereof and ending with the 2016 annual general meeting.

ITEM 7.2 C. Maury Devine

The following was resolved:

C. Maury Devine shall be re-elected to the Nomination Committee for a new service period commencing on the date hereof and ending with the 2016 annual general meeting.

ITEM 7.3 Hanne Harlem

The following was resolved:

Hanne Harlem shall be shall be re-elected to the Nomination Committee for a new service period commencing on the date hereof and ending with the 2016 annual general meeting.

ITEM 8 APPROVAL OF THE BOARD MEMBERS' AND NOMINATION COMMITTEE MEMBERS' FEES

Item 8.1 Motion to approve Board members' and Nomination Committee members' fees

The following was resolved:

The General Meeting approves the fee to each member of the Board of Directors and each member of the Nomination Committee.

Item 8.2 Motion to approve the principles for the shareholder elected Board members' fees for the period 13 May 2015 to the annual general meeting 2016

The following was resolved:

The General Meeting approves the principles for the shareholder elected Board members' fees for the period 13 May 2015 to the annual general meeting 2016.

Item 8.3 Motion to approve the principles for the fees for the members of the Nomination Committee for the period 13 May 2015 to the annual general meeting 2016

The following was resolved:

The General Meeting approves the principles for the Nomination Committee members' fees for the period 13 May 2015 to the annual general meeting 2016.

ITEM 9 AUTHORIZATION TO ACQUIRE TREASURY SHARES

The Chairperson informed of the proposal to authorize the Company's Board of Directors to acquire treasury shares.

The following was resolved:

- (i) The Board of Directors is authorized to acquire shares in the Company on behalf of the Company.*
- (ii) The shares are to be acquired at market terms in a regulated market where the shares are traded.*
- (iii) The shares may be disposed of either to meet obligations under employee incentive schemes, as part of consideration payable for acquisitions made by the Company, as part of consideration for any mergers, demergers or acquisitions involving the Company, by way of cancellation of the shares in part or full, to raise funds for specific investments, for the purpose of paying down loans (including convertible loans), or in order to strengthen the Company's capital base. The Board is free to choose the method of disposal considered expedient for such purposes.*
- (iv) The maximum face value of the shares which the Company may acquire pursuant to this authorization is in total NOK 65,339,999. Under no circumstances can the Company acquire shares leading to an aggregate number of treasury shares exceeding 10 percent of the total number of shares. The minimum amount which may be paid for each share acquired pursuant to this power of attorney is NOK 3, and the maximum amount is NOK 150.*
- (v) This authorization is valid from registration in the Norwegian Register of Business Enterprises and expires on 30 June 2016.*
- (vi) The authorization to acquire Treasury Shares granted on 8 May 2014 is revoked with effect from the time the above authorization in this item 9 becomes effective.*

ITEM 10 STATEMENT FROM THE BOARD REGARDING REMUNERATION PRINCIPLES FOR SENIOR EXECUTIVES

The Chairperson gave a presentation of the statement from the Board regarding remuneration principles for senior executives.

The following was resolved:

The Board statement pursuant to section 6-16a of the Public Limited Companies Act is approved.

ITEM 11 APPROVAL OF LONG TERM INCENTIVE PLAN FOR EMPLOYEES

The Chairperson informed on the main aspects of the Long Term Incentive Plan for Employees.

The following was resolved:

The 2015 Long Term Incentive Plan is approved.

ITEM 12 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL

The Chairperson informed of the proposal to authorize the Company's Board to increase the share capital.

Item 12.1 General authorization to issue new shares

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) *The Board of Directors is authorized to increase the Company's share capital by a total amount of NOK 65,339,999 through one or more subscriptions. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the authorization to issue convertible bonds set out in item 13 of the minutes from the Annual General Meeting held 13 May 2015 in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue shares. The Board of Directors is further authorized to determine the price and terms of such offerings and subscriptions, including but not limited to, whether in the Norwegian and/or the international markets, whether private or public and whether or not underwritten.*

- (ii) *The authorization includes the right to increase the Company's share capital in return for non-cash contributions and the right to assume special obligations on behalf of the Company.*

- (iii) *The authorization shall be utilised in connection with potential acquisitions of companies or businesses within the oil and energy sector, including the oil service sector, settlement of obligations (including convertible loans), funding of material investments or to raise funds in order to strengthen the Company's capital base.*
- (iv) *The Board of Directors is further authorized to set aside the preferential rights pursuant to Section 10-4 of the Public Limited Companies Act. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the Company due to strategic benefits or need for capital contributions.*
- (v) *The authorization includes a resolution to merge, c.f. the Public Limited Companies Act Section 13-5.*
- (vi) *The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2016.*
- (vii) *The general authorization to issue new shares that was granted on the General Meeting 8 May 2014 is revoked with effect from the time the above authorization in this item 12.1 becomes effective.*

Item 12.2 Authorization to issue new shares in connection with existing share option programs

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) *The Board of Directors is authorized to increase the Company's share capital by a total amount of NOK 7,700,000 through one or more subscriptions. The Board of Directors is further authorized to determine the price and terms of such offerings and subscriptions within the limits and in accordance of the terms of the Company's share option programs in force at any time.*
- (i) *The authorization shall only be utilised in connection with the Company's share option programs in force at any time.*
- (ii) *The Board of Directors is further authorized to waive the preferential rights pursuant to Section 10-4 of the Public Limited Companies Act. The reason for this is that the objective of the share option program is to create incentives to employees.*
- (iii) *The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and expires on 30 June 2016.*

- (iv) *The authorization to issue new shares in connection with the share option program that was granted at the General Meeting on 8 May 2014 is revoked with effect from the time the above authorization in this item 12.2 becomes effective.*

ITEM 13 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO ISSUE CONVERTIBLE LOANS

The Chairperson informed of the proposal to authorize the Company's Board to issue convertible loans.

The following was resolved:

The General Meeting hereby approves the following authorization:

- (i) *The Company may raise new convertible loans at a total amount of NOK 3,500,000,000 (or the equivalent in other currencies). The Board of Directors are authorised to negotiate and enter into convertible loan agreements within the limits and in accordance with the terms of this authorisation.*
- (ii) *The share capital of the Company may be increased by a total of NOK 65,339,999 as a result of the loans referred to in sub item (i) above being converted into equity. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the general authorization to issue shares as set out in item 12.1 of the minutes from the Annual General Meeting held 13 May 2015 in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue convertible bonds.*
- (iii) *The shareholders' preferential rights to subscribe the loans may be set aside. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the Company due to strategic benefits or need for capital contributions.*
- (iv) *The authorization to issue new convertible loans shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2016. The authorization to increase the share capital in accordance with sub item (ii) above shall be valid as long as required to meet the Company's obligations under the loan agreements.*
- (v) *The authorization to issue convertible loans granted on 8 May 2014 is revoked with effect from the time the above authorization in this item 13 becomes effective.*

ITEM 14 INDEMNIFICATION OF BOARD OF DIRECTORS AND CEO

The Chairperson informed on the background for indemnification of the Board and the CEO.

The following was resolved:

The General Meeting accepts indemnification for the Board members and the CEO for the period between 8 May 2014 and 13 May 2015.

ITEM 15 CORPORATE GOVERNANCE STATEMENT

The Chairperson informed on the Company's corporate governance statement.

FINAL COMMENTS

There were no further issues on the agenda. The Annual General Meeting was adjourned.

An overview of votes cast is attached hereto.



Francis Robert Gugen



Rune Olav Pedersen

Totalt representert

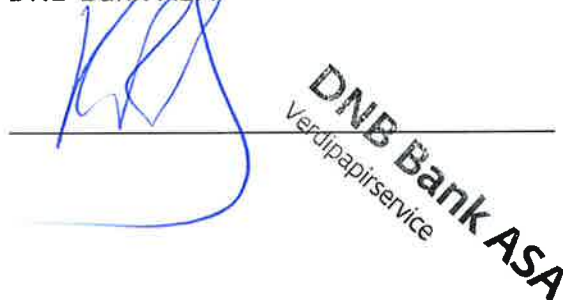
ISIN:	<u>NO0010199151 PETROLEUM GEO-SERVICES ASA</u>
Generalforsamlingsdato:	13.05.2015 15.00
Dagens dato:	13.05.2015

Antall stemmeberettigede personer representert/oppmøtt : 5

	Antall aksjer	% kapital
Total aksjer	217 799 997	
- selskapets egne aksjer	3 685 019	
Totalt stemmeberettiget aksjer	214 114 978	
Representert ved egne aksjer	45 773 292	21,38 %
Representert ved forhåndsstemme	10 834 954	5,06 %
Sum Egne aksjer	56 608 246	26,44 %
Representert ved fullmakt	653 834	0,31 %
Representert ved stemmeinstruks	39 210 862	18,31 %
Sum fullmakter	39 864 696	18,62 %
Totalt representert stemmeberettiget	96 472 942	45,06 %
Totalt representert av AK	96 472 942	44,29 %

Kontofører for selskapet:

DNB Bank ASA



DNB Bank ASA
Verdipapirservice

For selskapet:

PETROLEUM GEO-SERVICES ASA



RUNE OLAV PEDERSEN
General Counsel

Protokoll for generalforsamling PETROLEUM GEO-SERVICES ASA

ISIN: NO0010199151 PETROLEUM GEO-SERVICES ASA

Generalforsamlingsdato: 13.05.2015 15.00

Dagens dato: 13.05.2015

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
Sak 1 GODKJENNELSE AV INNKALLING OG AGENDA						
Ordinær	96 472 606	318	96 472 924	18	0	96 472 942
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 472 606	318	96 472 924	18	0	96 472 942
Sak 2 VALG AV PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN						
Ordinær	96 472 606	318	96 472 924	18	0	96 472 942
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 472 606	318	96 472 924	18	0	96 472 942
Sak 3 GODKJENNELSE AV ÅRSBERETNING OG ÅRSREGNSKAP FOR PETROLEUM GEO-SERVICES ASA OG KONSERVERNET FOR 2014						
Ordinær	96 377 488	95 376	96 472 864	78	0	96 472 942
% avgitte stemmer	99,90 %	0,10 %		0,00 %		
% representert AK	99,90 %	0,10 %	100,00 %	0,00 %	0,00 %	
% total AK	44,25 %	0,04 %	44,29 %	0,00 %	0,00 %	
Totalt	96 377 488	95 376	96 472 864	78	0	96 472 942
Sak 4 GODKJENNELSE AV UTBYTTE FOR 2014						
Ordinær	96 472 052	872	96 472 924	18	0	96 472 942
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 472 052	872	96 472 924	18	0	96 472 942
Sak 5 GODKJENNELSE AV REVISJONSHONORAR FOR 2014						
Ordinær	95 992 176	376 588	96 368 764	104 178	0	96 472 942
% avgitte stemmer	99,61 %	0,39 %		0,00 %		
% representert AK	99,50 %	0,39 %	99,89 %	0,11 %	0,00 %	
% total AK	44,07 %	0,17 %	44,25 %	0,05 %	0,00 %	
Totalt	95 992 176	376 588	96 368 764	104 178	0	96 472 942
Sak 6 VALG AV STYREMEDLEMMER						
Ordinær	88 198 073	8 273 681	96 471 754	1 188	0	96 472 942
% avgitte stemmer	91,42 %	8,58 %		0,00 %		
% representert AK	91,42 %	8,58 %	100,00 %	0,00 %	0,00 %	
% total AK	40,50 %	3,80 %	44,29 %	0,00 %	0,00 %	
Totalt	88 198 073	8 273 681	96 471 754	1 188	0	96 472 942
Sak 6.1 Francis Robert Gugen (Styres leder)						
Ordinær	96 094 666	377 088	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,61 %	0,39 %		0,00 %		
% representert AK	99,61 %	0,39 %	100,00 %	0,00 %	0,00 %	
% total AK	44,12 %	0,17 %	44,29 %	0,00 %	0,00 %	
Totalt	96 094 666	377 088	96 471 754	1 188	0	96 472 942
Sak 6.2 Harald Norvik (Styrets nestleder)						
Ordinær	96 089 066	382 688	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,60 %	0,40 %		0,00 %		
% representert AK	99,60 %	0,40 %	100,00 %	0,00 %	0,00 %	
% total AK	44,12 %	0,18 %	44,29 %	0,00 %	0,00 %	
Totalt	96 089 066	382 688	96 471 754	1 188	0	96 472 942
Sak 6.3 Daniel J. Piette						
Ordinær	96 189 121	282 633	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,71 %	0,29 %		0,00 %		
% representert AK	99,71 %	0,29 %	100,00 %	0,00 %	0,00 %	
% total AK	44,16 %	0,13 %	44,29 %	0,00 %	0,00 %	
Totalt	96 189 121	282 633	96 471 754	1 188	0	96 472 942
Sak 6.4 Holly Van Deursen						
Ordinær	96 092 725	379 029	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,61 %	0,39 %		0,00 %		
% representert AK	99,61 %	0,39 %	100,00 %	0,00 %	0,00 %	

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
% total AK	44,12 %	0,17 %	44,29 %	0,00 %	0,00 %	
Totalt	96 092 725	379 029	96 471 754	1 188	0	96 472 942
Sak 6.5 Carol Bell						
Ordinær	96 189 121	282 633	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,71 %	0,29 %		0,00 %		
% representert AK	99,71 %	0,29 %	100,00 %	0,00 %	0,00 %	
% total AK	44,16 %	0,13 %	44,29 %	0,00 %	0,00 %	
Totalt	96 189 121	282 633	96 471 754	1 188	0	96 472 942
Sak 6.6 Anne Grethe Dalane						
Ordinær	96 185 349	286 405	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,70 %	0,30 %		0,00 %		
% representert AK	99,70 %	0,30 %	100,00 %	0,00 %	0,00 %	
% total AK	44,16 %	0,13 %	44,29 %	0,00 %	0,00 %	
Totalt	96 185 349	286 405	96 471 754	1 188	0	96 472 942
Sak 6.7 Walter Qvam						
Ordinær	88 305 745	8 062 030	96 367 775	105 167	0	96 472 942
% avgitte stemmer	91,63 %	8,37 %		0,00 %		
% representert AK	91,53 %	8,36 %	99,89 %	0,11 %	0,00 %	
% total AK	40,54 %	3,70 %	44,25 %	0,05 %	0,00 %	
Totalt	88 305 745	8 062 030	96 367 775	105 167	0	96 472 942
Sak 6.8 Morten Borge						
Ordinær	96 086 749	285 005	96 371 754	101 188	0	96 472 942
% avgitte stemmer	99,70 %	0,30 %		0,00 %		
% representert AK	99,60 %	0,30 %	99,90 %	0,11 %	0,00 %	
% total AK	44,12 %	0,13 %	44,25 %	0,05 %	0,00 %	
Totalt	96 086 749	285 005	96 371 754	101 188	0	96 472 942
Sak 7 VALGKOMITÉ – VALG AV MEDLEMMER						
Ordinær	88 004 044	888 148	88 892 192	7 580 750	0	96 472 942
% avgitte stemmer	99,00 %	1,00 %		0,00 %		
% representert AK	91,22 %	0,92 %	92,14 %	7,86 %	0,00 %	
% total AK	40,41 %	0,41 %	40,81 %	3,48 %	0,00 %	
Totalt	88 004 044	888 148	88 892 192	7 580 750	0	96 472 942
Sak 7.1 Roger O'Neil (Leder)						
Ordinær	88 008 144	768 772	88 776 916	7 696 026	0	96 472 942
% avgitte stemmer	99,13 %	0,87 %		0,00 %		
% representert AK	91,23 %	0,80 %	92,02 %	7,98 %	0,00 %	
% total AK	40,41 %	0,35 %	40,76 %	3,53 %	0,00 %	
Totalt	88 008 144	768 772	88 776 916	7 696 026	0	96 472 942
Sak 7.2 C. Maury Devine						
Ordinær	88 008 144	768 772	88 776 916	7 696 026	0	96 472 942
% avgitte stemmer	99,13 %	0,87 %		0,00 %		
% representert AK	91,23 %	0,80 %	92,02 %	7,98 %	0,00 %	
% total AK	40,41 %	0,35 %	40,76 %	3,53 %	0,00 %	
Totalt	88 008 144	768 772	88 776 916	7 696 026	0	96 472 942
Sak 7.3 Hanne Harlem						
Ordinær	88 004 044	772 872	88 776 916	7 696 026	0	96 472 942
% avgitte stemmer	99,13 %	0,87 %		0,00 %		
% representert AK	91,22 %	0,80 %	92,02 %	7,98 %	0,00 %	
% total AK	40,41 %	0,36 %	40,76 %	3,53 %	0,00 %	
Totalt	88 004 044	772 872	88 776 916	7 696 026	0	96 472 942
Sak 8.1 Forslag om å godkjenne honorarer for styremedlemmene og medlemmene av Valgkomitéen						
Ordinær	96 466 051	5 703	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 466 051	5 703	96 471 754	1 188	0	96 472 942
Sak 8.2 Forslag om å godkjenne prinsippene for fastsettelse av aksjonærvalgte styremedlemmers honorarer fra 13.mai 2015 til generalforsamlingen 2016						
Ordinær	96 466 051	5 703	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 466 051	5 703	96 471 754	1 188	0	96 472 942
Sak 8.3 Forslag om å godkjenne prinsippene for fastsettelse av medlemmene av Valgkomitéen sine honorarer fra 13.mai 2015 til generalforsamlingen 201						
Ordinær	96 467 221	5 703	96 472 924	18	0	96 472 942

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 467 221	5 703	96 472 924	18	0	96 472 942
Sak 9 FULLMAKT TIL Å KJØPE EGNE AKSJER						
Ordinær	96 467 336	5 588	96 472 924	18	0	96 472 942
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 467 336	5 588	96 472 924	18	0	96 472 942
Sak 10 ERKLÆRING FRA STYRET OM PRINSIPPER FOR FASTSETTELSE AV LØNN OG ANNEN GODTGJØRELSE TIL LEDENDE ANSATTE						
Ordinær	95 436 016	617 181	96 053 197	419 745	0	96 472 942
% avgitte stemmer	99,36 %	0,64 %		0,00 %		
% representert AK	98,93 %	0,64 %	99,57 %	0,44 %	0,00 %	
% total AK	43,82 %	0,28 %	44,10 %	0,19 %	0,00 %	
Totalt	95 436 016	617 181	96 053 197	419 745	0	96 472 942
Sak 11 GODKJENNELSE AV AKSJEINSENTIVPROGRAM						
Ordinær	77 020 634	19 036 413	96 057 047	415 895	0	96 472 942
% avgitte stemmer	80,18 %	19,82 %		0,00 %		
% representert AK	79,84 %	19,73 %	99,57 %	0,43 %	0,00 %	
% total AK	35,36 %	8,74 %	44,10 %	0,19 %	0,00 %	
Totalt	77 020 634	19 036 413	96 057 047	415 895	0	96 472 942
Sak 12.1 Generell fullmakt til å forhøye aksjekapitalen						
Ordinær	96 466 915	5 759	96 472 674	268	0	96 472 942
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 466 915	5 759	96 472 674	268	0	96 472 942
Sak 12.2 Fullmakt til å forhøye aksjekapitalen i forbindelse med det eksisterende aksjeopsjonsprogrammet						
Ordinær	96 346 150	126 774	96 472 924	18	0	96 472 942
% avgitte stemmer	99,87 %	0,13 %		0,00 %		
% representert AK	99,87 %	0,13 %	100,00 %	0,00 %	0,00 %	
% total AK	44,24 %	0,06 %	44,29 %	0,00 %	0,00 %	
Totalt	96 346 150	126 774	96 472 924	18	0	96 472 942
Sak 13 FORSLAG OM Å GI STYRET FULLMAKT TIL Å UTSTEDE KONVERTIBLE LÅN						
Ordinær	96 466 111	5 643	96 471 754	1 188	0	96 472 942
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	44,29 %	0,00 %	44,29 %	0,00 %	0,00 %	
Totalt	96 466 111	5 643	96 471 754	1 188	0	96 472 942
Sak 14 SKADESLØSHOLDELSE AV STYREMEDLEMMENE OG ADM.DIREKTØR						
Ordinær	86 324 247	10 097 276	96 421 523	51 419	0	96 472 942
% avgitte stemmer	89,53 %	10,47 %		0,00 %		
% representert AK	89,48 %	10,47 %	99,95 %	0,05 %	0,00 %	
% total AK	39,64 %	4,64 %	44,27 %	0,02 %	0,00 %	
Totalt	86 324 247	10 097 276	96 421 523	51 419	0	96 472 942

Kontofører for selskapet:

DNB Bank ASA

For selskapet:

PETROLEUM GEO-SERVICES ASA



RUNE OLAV PEDERSEN
 General Counsel

Aksjeinformasjon

Navn	Totalt antall aksjer	Pålydende	Aksjekapital	Stemmerett
Ordinær	217 799 997	3,00	653 399 991,00	Ja
Sum:				

§ 5-17 Alminnelig flertallskrav
 krever flertall av de avgitte stemmer

§ 5-18 Vedtektsendring

krever tilslutning fra minst to tredeler så vel av de avgitte stemmer som av den aksjekapital som er representert på generalforsamlingen