

MINUTES FROM EXTRAORDINARY GENERAL MEETING

IN

PETROLEUM GEO-SERVICES ASA

On Thursday November 21, 2013 an Extraordinary General Meeting was held at Petroleum Geo-Services ASA's (the "Company") offices in Oslo.

From the Board of Directors (the "Board"), the following directors were present:

Chairperson of the Board Francis Robert Gugen.

From the Management, the following persons were present:

President and CEO Jon Erik Reinhardsen, Executive Vice President and CFO Gottfred Langseth and General Counsel Rune Olav Pedersen.

The Chairperson of the Board Francis Robert Gugen, who prepared a list of attending shareholders, chaired the Extraordinary General Meeting. The list is attached to these minutes.

There were no comments on the notice of the meeting or the agenda. The calling notice and agenda were approved by the General Meeting.

ITEM 1 ELECTION OF ONE PERSON TO COUNTERSIGN THE MINUTES

The following was resolved:

Rune Olav Pedersen was appointed to countersign the Minutes.

ITEM 2 ELECTIONS OF TWO NEW DIRECTORS TO THE BOARD

The Nominee Committee has proposed to elect two new board members. A presentation of the candidates was given.

Item 2.1 Anne Grethe Dalane

The following was resolved:

Anne Grethe Dalane shall be elected to the Board of Directors for a period commencing on 21 November 2013 and ending at the date of the annual general meeting in 2014.

Item 2.2 Walter Qvam

The following was resolved:

Walter Qvam shall be elected to the Board of Directors for a period commencing on 21 November 2013 and ending at the date of the annual general meeting in 2014.

Following the resolutions under Item 2.1 and 2.2., the Board of Directors of the Company consists of Chairperson Francis Robert Gugen, Vice Chairperson Harald Norvik, the Directors Daniel J. Piette, Holly Van Deursen, Carol Bell, Annette Malm Justad, Ingar Skaug, Anne Grethe Dalane and Walter Qvam.

FINAL COMMENTS

There were no further issues on the agenda. The Extraordinary General Meeting was adjourned. An overview of votes cast is attached hereto.



Francis Robert Gugen



Rune Olav Pedersen

Protocol for general meeting PETROLEUM GEO-SERVICES ASA

ISIN:	<u>NO0010199151 PETROLEUM GEO-SERVICES ASA</u>
General meeting date:	21/11/2013 16.00
Today:	21.11.2013

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 ELECTION OF ONE PERSON TO COUNTERSIGN THE MINUTES						
Ordinær	60,582,558	1,268	60,583,826	378	0	60,584,204
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %		
Total	60,582,558	1,268	60,583,826	378	0	60,584,204
Agenda item 2.1 ELECTION OF TWO NEW DIRECTORS TO THE BOARD Anne Grethe Dalane						
Ordinær	60,580,113	631	60,580,744	3,460	0	60,584,204
votes cast in %	100.00 %	0.00 %		0.00 %	0.00 %	
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %		
Total	60,580,113	631	60,580,744	3,460	0	60,584,204
Agenda item 2.2 ELECTION OF TWO NEW DIRECTORS TO THE BOARD Walter Qvam						
Ordinær	53,741,268	6,839,476	60,580,744	3,460	0	60,584,204
votes cast in %	88.71 %	11.29 %		0.00 %	0.00 %	
representation of sc in %	88.71 %	11.29 %	99.99 %	0.01 %		
Total	53,741,268	6,839,476	60,580,744	3,460	0	60,584,204

Registrar for the company:

DNB Bank ASA


DNB Bank ASAVerdipapirservice
Share information

Signature company:

PETROLEUM GEO-SERVICES ASA


RUNE OLAV PEDERSEN
General Counsel

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	217,799,997	3.00	653,399,991.00	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting