

## MINUTES FROM ANNUAL GENERAL MEETING

IN

### PETROLEUM GEO-SERVICES ASA

On Wednesday 11 May 2016 the Annual General Meeting was held at Petroleum Geo-Services ASA's (the "Company") offices in Oslo.

From the Board of Directors (the "Board"), the following directors were present:

Chairperson of the Board Francis Gugen, Carol Bell, Holly Van Deursen, Daniel J. Piette, Morten Borge, Anne Grethe Dalane, Walter Qvam, Anette Valbø, Espen Grimstad and Berit Osnes.

From the Management, the following persons were present:

President and CEO Jon Erik Reinhardsen, EVP & CFO Gottfred Langseth and EVP & General Counsel Rune Olav Pedersen.

The Chairperson of the Board, Francis Gugen, who prepared a list of attending shareholders, chaired the Annual General Meeting. The list is attached to these minutes.

From EY, the company's external auditor, Finn Kinserdal and Petter Larsen, were present.

#### **ITEM 1 APPROVAL OF THE CALLING NOTICE AND AGENDA**

There were no comments on the notice of the meeting or the agenda.

The following was resolved:

*The calling notice and agenda were approved by the General Meeting.*

#### **ITEM 2 ELECTION OF PERSON TO COUNTERSIGN THE MINUTES**

The following was resolved:

*Rune Olav Pedersen are appointed to countersign the Minutes.*

#### **ITEM 3 APPROVAL OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS OF PETROLEUM GEO-SERVICES ASA AND THE GROUP FOR 2015**

The Board of Directors' Report and the Financial Statements for 2015 were presented by President and CEO Jon Erik Reinhardsen.

The following was resolved:

*The Board of Directors' Report and the Financial Statements of Petroleum Geo-Services ASA and the group for 2015 are approved.*

**ITEM 4 APPROVAL OF THE AUDITOR'S FEE FOR 2015**

The Auditor's fees for 2015 amount to NOK 1.7 million.

The following was resolved:

*The General Meeting approves the Auditor's fees for 2015.*

**ITEM 5 ELECTION OF BOARD OF DIRECTORS**

The Chairperson of the Nomination Committee, Roger O'Neil, informed about the Committee's work, recommendation on members for re-election to the Board and the principles for fees to Directors and members of the Nomination Committee.

**ITEM 5.1 Walter Qvam**

The following was resolved:

*Walter Qvam shall be elected as Chairperson to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 5.2 Daniel J. Piette**

The following was resolved:

*Daniel J. Piette shall be re-elected to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 5.3 Holly Van Deursen**

The following was resolved:

*Holly Van Deursen shall be re-elected to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 5.4 Carol Bell**

The following was resolved:

*Carol Bell shall be re-elected to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 5.5 Anne Grethe Dalane**

The following was resolved:

*Anne Grethe Dalane shall be re-elected to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 5.6 Morten Borge**

The following was resolved:

*Morten Borge shall be re-elected to the Board of Directors for a service period commencing on the date hereof.*

**ITEM 6 NOMINATION COMMITTEE – ELECTION OF MEMBERS**

The Chairperson of the Nomination Committee informed of the Committee's work and recommendation on members for re-election to the Nomination Committee.

**ITEM 6.1 Roger O'Neil (Chairperson)**

The following was resolved:

*Roger O'Neil shall be re-elected to the Nomination Committee as Chairperson for a service period commencing on the date hereof and ending with the 2017 annual general meeting.*

**ITEM 6.2 C. Maury Devine**

The following was resolved:

*C. Maury Devine shall be re-elected to the Nomination Committee for a service period commencing on the date hereof and ending with the 2017 annual general meeting.*

**ITEM 6.3 Terje Valebjørg**

The following was resolved:

*Terje Valebjørg shall be elected to the Nomination Committee for a service period commencing on the date hereof and ending with the 2017 annual general meeting.*

**ITEM 7 APPROVAL OF THE BOARD MEMBERS' AND NOMINATION COMMITTEE MEMBERS' FEES**

**Item 7.1 Motion to approve Board members' and Nomination Committee members' fees**

The following was resolved:

*The General Meeting approves the fee to each member of the Board of Directors and each member of the Nomination Committee.*

**Item 7.2 Motion to approve the principles for the shareholder elected Board members' fees for the period 11 May 2016 to the annual general meeting 2017**

The following was resolved:

*The General Meeting approves the principles for the shareholder elected Board members' fees for the period 11 May 2016 to the annual general meeting 2017.*

**Item 7.3 Motion to approve the principles for the fees for the members of the Nomination Committee for the period 11 May 2016 to the annual general meeting 2017**

The following was resolved:

*The General Meeting approves the principles for the Nomination Committee members' fees for the period 11 May 2016 to the annual general meeting 2017.*

**ITEM 8 AUTHORIZATION TO ACQUIRE TREASURY SHARES**

The Chairperson informed of the proposal to authorize the Company's Board of Directors to acquire treasury shares.

The following was resolved:

- (i) *The Board of Directors is authorized to acquire shares in the Company on behalf of the Company.*
- (ii) *The shares are to be acquired at market terms in a regulated market where the shares are traded.*
- (iii) *The shares may be disposed of either to meet obligations under employee incentive schemes, as part of consideration payable for acquisitions made by the Company, as part of consideration for any mergers, demergers or acquisitions involving the Company, by way of cancellation of the shares in part or full, to raise funds for specific investments, for the purpose of paying down loans (including*

*convertible loans), or in order to strengthen the Company's capital base. The Board is free to choose the method of disposal considered expedient for such purposes.*

- (iv) The maximum face value of the shares which the Company may acquire pursuant to this authorization is in total NOK 71,873,998. Under no circumstances can the Company acquire shares leading to an aggregate number of treasury shares exceeding 10 percent of the total number of shares. The minimum amount which may be paid for each share acquired pursuant to this power of attorney is NOK 3, and the maximum amount is NOK 150.*
- (v) This authorization is valid from registration in the Norwegian Register of Business Enterprises and expires on 30 June 2017.*
- (vi) The authorization to acquire Treasury Shares granted on 13 May 2015 is revoked with effect from the time the above authorization in this item 8 becomes effective.*

**ITEM 9 STATEMENT FROM THE BOARD REGARDING REMUNERATION PRINCIPLES FOR SENIOR EXECUTIVES**

The Chairperson gave a presentation of the statement from the Board regarding remuneration principles for senior executives.

The following was resolved:

*The Board statement pursuant to section 6-16a of the Public Limited Companies Act is approved.*

**ITEM 10 APPROVAL OF LONG TERM INCENTIVE PLAN FOR EMPLOYEES**

The Chairperson informed on the main aspects of the Long Term Incentive Plan for Employees.

The following was resolved:

*The 2016 Long Term Incentive Plan is approved.*

**ITEM 11 MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL**

The Chairperson informed of the proposal to authorize the Company's Board to increase the share capital.

The following was resolved:

*The General Meeting hereby approves the following authorization:*

- (i) The Board of Directors is authorized to increase the Company's share capital by a total amount of NOK 71,873,998 through one or more subscriptions. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the authorization to issue convertible bonds set out in item 12 of the minutes from the Annual General Meeting held 11 May 2016 in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue shares. The Board of Directors is further authorized to determine the price and terms of such offerings and subscriptions, including but not limited to, whether in the Norwegian and/or the international markets, whether private or public and whether or not underwritten.*
- (ii) The authorization includes the right to increase the Company's share capital in return for non-cash contributions and the right to assume special obligations on behalf of the Company.*
- (iii) The authorization shall be utilised in connection with potential acquisitions of companies or businesses within the oil and energy sector, including the oil service sector, settlement of obligations (including convertible loans), funding of material investments, debt repurchases or to raise funds in order to strengthen the Company's capital base.*
- (iv) The Board of Directors is further authorized to set aside the preferential rights pursuant to Section 10-4 of the Public Limited Companies Act. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the Company due to strategic benefits or need for capital contributions.*
- (v) The authorization includes a resolution to merge, c.f. the Public Limited Companies Act Section 13-5.*
- (vi) The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2017.*
- (vii) The general authorization to issue new shares that was granted on the General Meeting 13 May 2015 is revoked with effect from the time the above authorization in this item 11 becomes effective.*

**ITEM 12      MOTION TO AUTHORIZE THE COMPANY'S BOARD OF DIRECTORS TO ISSUE CONVERTIBLE LOANS**

The Chairperson informed of the proposal to authorize the Company's Board to issue convertible loans.

The following was resolved:

*The General Meeting hereby approves the following authorization:*

- (i)      The Company may raise new convertible loans up to or at a total amount of NOK 3,500,000,000 (or the equivalent in other currencies). The Board of Directors are authorised to negotiate and enter into convertible loan agreements within the limits and in accordance with the terms of this authorisation.*
  
- (ii)      The share capital of the Company may be increased by a total of NOK 71,873,998 as a result of the loans referred to in sub item (i) above being converted into equity. The authorization is, however, restricted so that the number of shares to be issued under this authorization and the general authorization to issue shares as set out in item 11 of the minutes from the Annual General Meeting held 11 May 2016 in the aggregate cannot exceed 10% of the Company's share capital at the time of the resolution to issue convertible bonds.*
  
- (iii)      The shareholders' preferential rights to subscribe the loans may be set aside. The rationale behind each such resolution must be given by the Board, and must be based on this being in the interest of the Company due to strategic benefits or need for capital contributions.*
  
- (iv)      The authorization to issue new convertible loans shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until 30 June 2017. The authorization to increase the share capital in accordance with sub item (ii) above shall be valid as long as required to meet the Company's obligations under the loan agreements.*
  
- (v)      The authorization to issue convertible loans granted on 13 May 2015 is revoked with effect from the time the above authorization in this item 12 becomes effective.*

**ITEM 13 INDEMNIFICATION OF BOARD OF DIRECTORS AND CEO**

The Chairperson informed on the background for indemnification of the Board and the CEO.

The following was resolved:

*The General Meeting accepts indemnification for the Board members and the CEO for the period between 13 May 2015 and 11 May 2016.*

**ITEM 14 CORPORATE GOVERNANCE STATEMENT**


The Chairperson informed on the Company's corporate governance statement.

**FINAL COMMENTS**

There were no further issues on the agenda. The Annual General Meeting was adjourned.

An overview of votes cast is attached hereto.

  
Francis Robert Gugen

  
Rune Olav Pedersen



## Totalt representert


ISIN: NO0010199151 PETROLEUM GEO-SERVICES ASA  
 Generalforsamlingsdato: 11.05.2016 15.00  
 Dagens dato: 11.05.2016

### Antall stemmeberettigede personer representert/oppmøtt : 7

	Antall aksjer	% kapital
Total aksjer	239 579 996	
- selskapets egne aksjer	1 403 579	
Totalt stemmeberettiget aksjer	238 176 417	
Representert ved egne aksjer	41 251 404	17,32 %
Representert ved forhåndsstemme	3 736 386	1,57 %
<b>Sum Egne aksjer</b>	<b>44 987 790</b>	<b>18,89 %</b>
Representert ved fullmakt	2 706 066	1,14 %
Representert ved stemmeinstruks	30 822 158	12,94 %
<b>Sum fullmakter</b>	<b>33 528 224</b>	<b>14,08 %</b>
<b>Totalt representert stemmeberettiget</b>	<b>78 516 014</b>	<b>32,97 %</b>
<b>Totalt representert av AK</b>	<b>78 516 014</b>	<b>32,77 %</b>

Kontofører for selskapet:

DNB Bank ASA



For selskapet:

PETROLEUM GEO-SERVICES ASA



## Protokoll for generalforsamling PETROLEUM GEO-SERVICES ASA

ISIN: NO0010199151 PETROLEUM GEO-SERVICES ASA  
 Generalforsamlingsdato: 11.05.2016 15.00  
 Dagens dato: 11.05.2016

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
<b>Sak 1 GODKJENNELSE AV INNKALLING OG AGENDA</b>						
Ordinær	78 513 518	2 496	78 516 014	0	0	78 516 014
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 513 518</b>	<b>2 496</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 2 VALG AV PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN</b>						
Ordinær	78 512 324	2 190	78 514 514	1 500	0	78 516 014
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 512 324</b>	<b>2 190</b>	<b>78 514 514</b>	<b>1 500</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 3 GODKJENNELSE AV ÅRSBERETNING OG ÅRSREGNSKAP FOR PETROLEUM GEO-SERVICES ASA OG KONSERNET FOR 2015</b>						
Ordinær	78 513 714	588	78 514 302	1 712	0	78 516 014
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 513 714</b>	<b>588</b>	<b>78 514 302</b>	<b>1 712</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 4 GODKJENNELSE AV REVISJONSHONORAR FOR 2015</b>						
Ordinær	78 511 842	3 960	78 515 802	212	0	78 516 014
% avgitte stemmer	100,00 %	0,01 %		0,00 %		
% representert AK	100,00 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 511 842</b>	<b>3 960</b>	<b>78 515 802</b>	<b>212</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5 VALG AV STYREMEDLEMMER</b>						
Ordinær	78 326 476	189 538	78 516 014	0	0	78 516 014
% avgitte stemmer	99,76 %	0,24 %		0,00 %		
% representert AK	99,76 %	0,24 %	100,00 %	0,00 %	0,00 %	
% total AK	32,69 %	0,08 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 326 476</b>	<b>189 538</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.1 Walter Qvam</b>						
Ordinær	78 476 358	39 656	78 516 014	0	0	78 516 014
% avgitte stemmer	99,95 %	0,05 %		0,00 %		
% representert AK	99,95 %	0,05 %	100,00 %	0,00 %	0,00 %	
% total AK	32,76 %	0,02 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 476 358</b>	<b>39 656</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.2 Daniel J. Piette</b>						
Ordinær	78 511 842	4 172	78 516 014	0	0	78 516 014
% avgitte stemmer	100,00 %	0,01 %		0,00 %		
% representert AK	100,00 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 511 842</b>	<b>4 172</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.3 Holly Van Deursen</b>						
Ordinær	78 507 342	8 672	78 516 014	0	0	78 516 014

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 507 342</b>	<b>8 672</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.4 Carol Bell</b>						
Ordinær	78 507 342	7 672	78 515 014	1 000	0	78 516 014
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 507 342</b>	<b>7 672</b>	<b>78 515 014</b>	<b>1 000</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.5 Anne Grethe Dalane</b>						
Ordinær	78 510 057	5 957	78 516 014	0	0	78 516 014
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 510 057</b>	<b>5 957</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 5.6 Morten Borge</b>						
Ordinær	78 363 921	152 093	78 516 014	0	0	78 516 014
% avgitte stemmer	99,81 %	0,19 %		0,00 %		
% representert AK	99,81 %	0,19 %	100,00 %	0,00 %	0,00 %	
% total AK	32,71 %	0,06 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 363 921</b>	<b>152 093</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 6 VALGKOMITE - VALG AV MEDLEMMER</b>						
Ordinær	77 920 701	155 579	78 076 280	439 734	0	78 516 014
% avgitte stemmer	99,80 %	0,20 %		0,00 %		
% representert AK	99,24 %	0,20 %	99,44 %	0,56 %	0,00 %	
% total AK	32,52 %	0,07 %	32,59 %	0,18 %	0,00 %	
<b>Totalt</b>	<b>77 920 701</b>	<b>155 579</b>	<b>78 076 280</b>	<b>439 734</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 6.1 Roger O'Neil (Leder)</b>						
Ordinær	77 922 701	153 542	78 076 243	439 771	0	78 516 014
% avgitte stemmer	99,80 %	0,20 %		0,00 %		
% representert AK	99,24 %	0,20 %	99,44 %	0,56 %	0,00 %	
% total AK	32,53 %	0,06 %	32,59 %	0,18 %	0,00 %	
<b>Totalt</b>	<b>77 922 701</b>	<b>153 542</b>	<b>78 076 243</b>	<b>439 771</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 6.2 C. Maury Devine</b>						
Ordinær	77 920 701	155 542	78 076 243	439 771	0	78 516 014
% avgitte stemmer	99,80 %	0,20 %		0,00 %		
% representert AK	99,24 %	0,20 %	99,44 %	0,56 %	0,00 %	
% total AK	32,52 %	0,07 %	32,59 %	0,18 %	0,00 %	
<b>Totalt</b>	<b>77 920 701</b>	<b>155 542</b>	<b>78 076 243</b>	<b>439 771</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 6.3 Terje Valebjørg</b>						
Ordinær	77 925 201	151 042	78 076 243	439 771	0	78 516 014
% avgitte stemmer	99,81 %	0,19 %		0,00 %		
% representert AK	99,25 %	0,19 %	99,44 %	0,56 %	0,00 %	
% total AK	32,53 %	0,06 %	32,59 %	0,18 %	0,00 %	
<b>Totalt</b>	<b>77 925 201</b>	<b>151 042</b>	<b>78 076 243</b>	<b>439 771</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 7.1 Forslag om å godkjenne honorarer for styremedlemmene og medlemmene av Valgkomiteén</b>						
Ordinær	78 504 284	5 735	78 510 019	5 995	0	78 516 014
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	99,99 %	0,01 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	

Aksjeklasse	For	Mot	Avgitte	Avstår	Ikke avgitt	Stemmeberettigede representerte aksjer
<b>Totalt</b>	<b>78 504 284</b>	<b>5 735</b>	<b>78 510 019</b>	<b>5 995</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 7.2 Forslag om å godkjenne prinsippene for fastsettelse av aksjonærvalgte styremedlemmers honorar fra 11.mai 2016 til generalforsamlingen 2017</b>						
Ordinær	78 505 484	4 535	78 510 019	5 995	0	78 516 014
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	99,99 %	0,01 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 505 484</b>	<b>4 535</b>	<b>78 510 019</b>	<b>5 995</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 7.3 Forslag om å godkjenne prinsippene for fastsettelse av medlemmene av Valgkomitéen sine honorarer fra 11.mai 2016 til generalforsamlingen 2017</b>						
Ordinær	78 505 784	4 235	78 510 019	5 995	0	78 516 014
% avgitte stemmer	100,00 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	99,99 %	0,01 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 505 784</b>	<b>4 235</b>	<b>78 510 019</b>	<b>5 995</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 8 FULLMAKT TIL Å KJØPE EGNE AKSJER</b>						
Ordinær	78 510 162	5 852	78 516 014	0	0	78 516 014
% avgitte stemmer	99,99 %	0,01 %		0,00 %		
% representert AK	99,99 %	0,01 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 510 162</b>	<b>5 852</b>	<b>78 516 014</b>	<b>0</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 9 ERKLÆRING FRA STYRET OM PRINSIPPER FOR FASTSETTELSE AV LØNN OG ANNEN GODTGJØRELSE TIL LEDENDE ANSATTE</b>						
Ordinær	78 089 373	426 455	78 515 828	186	0	78 516 014
% avgitte stemmer	99,46 %	0,54 %		0,00 %		
% representert AK	99,46 %	0,54 %	100,00 %	0,00 %	0,00 %	
% total AK	32,59 %	0,18 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 089 373</b>	<b>426 455</b>	<b>78 515 828</b>	<b>186</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 10 GODKJENNELSE AV LANGSIKTIG INSENTIVPROGRAM FOR ANSATTE</b>						
Ordinær	68 309 153	10 187 428	78 496 581	19 433	0	78 516 014
% avgitte stemmer	87,02 %	12,98 %		0,00 %		
% representert AK	87,00 %	12,98 %	99,98 %	0,03 %	0,00 %	
% total AK	28,51 %	4,25 %	32,76 %	0,01 %	0,00 %	
<b>Totalt</b>	<b>68 309 153</b>	<b>10 187 428</b>	<b>78 496 581</b>	<b>19 433</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 11 FORSLAG OM Å GI STYRET FULLMAKT TIL Å FORHØYE SELSKAPETS AKSJEKAPITAL</b>						
Ordinær	78 076 233	424 595	78 500 828	15 186	0	78 516 014
% avgitte stemmer	99,46 %	0,54 %		0,00 %		
% representert AK	99,44 %	0,54 %	99,98 %	0,02 %	0,00 %	
% total AK	32,59 %	0,18 %	32,77 %	0,01 %	0,00 %	
<b>Totalt</b>	<b>78 076 233</b>	<b>424 595</b>	<b>78 500 828</b>	<b>15 186</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 12 FORSLAG OM Å GI STYRET FULLMAKT TIL Å UTSTEDE KONVERTIBLE LÅN</b>						
Ordinær	78 513 495	2 297	78 515 792	222	0	78 516 014
% avgitte stemmer	100,00 %	0,00 %		0,00 %		
% representert AK	100,00 %	0,00 %	100,00 %	0,00 %	0,00 %	
% total AK	32,77 %	0,00 %	32,77 %	0,00 %	0,00 %	
<b>Totalt</b>	<b>78 513 495</b>	<b>2 297</b>	<b>78 515 792</b>	<b>222</b>	<b>0</b>	<b>78 516 014</b>
<b>Sak 13 SKADESLØSHOLDELSE AV STYREMEDLEMMENE OG ADM. DIREKTØR</b>						
Ordinær	78 471 767	15 568	78 487 335	28 679	0	78 516 014
% avgitte stemmer	99,98 %	0,02 %		0,00 %		
% representert AK	99,94 %	0,02 %	99,96 %	0,04 %	0,00 %	
% total AK	32,75 %	0,01 %	32,76 %	0,01 %	0,00 %	
<b>Totalt</b>	<b>78 471 767</b>	<b>15 568</b>	<b>78 487 335</b>	<b>28 679</b>	<b>0</b>	<b>78 516 014</b>

Kontofører for selskapet:

DNB Bank ASA



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For selskapet:

PETROLEUM GEO-SERVICES ASA



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**Aksjeinformasjon**

Navn	Totalt antall aksjer	Pålydende	Aksjekapital	Stemmerett
Ordinær	239 579 996	3,00	718 739 988,00	Ja
<b>Sum:</b>				

**§ 5-17 Alminnelig flertallskrav**

krever flertall av de avgitte stemmer

**§ 5-18 Vedtektsendring**

krever tilslutning fra minst to tredeler så vel av de avgitte stemmer som av den aksjekapital som er representert på generalforsamlingen