Pareto Securities Oil & Offshore Conference
Rune Olav Pedersen, President & CEO
Oslo, September 13, 2017
Cautionary Statement

• This presentation contains forward looking information

• Forward looking information is based on management assumptions and analyses

• Actual experience may differ, and those differences may be material

• Forward looking information is subject to significant uncertainties and risks as they relate to events and/or circumstances in the future

• This presentation must be read in conjunction with other financial statements and the disclosures therein
PGS Business Structure

**Marine Contract**

Marine market leadership

28%* of 2016 revenues

Marine Contract delivers exclusive seismic surveys to oil and gas exploration and production companies.

**MultiClient**

Diverse MultiClient library – Improving financial performance

62%* of 2016 revenues

MultiClient initiates and manages seismic surveys which PGS acquires, processes, markets and sells to multiple customers on a non-exclusive basis.

**Operations**

Productivity leadership

Operations supports Marine Contract and MultiClient with vessel resources and manages fleet renewal strategies.

**Imaging & Engineering**

Technology differentiation – Rapidly becoming at par with industry best

9%* of 2016 revenues

Imaging and Engineering processes seismic data acquired by PGS for its MultiClient library and for external clients on contract and manages research and development activities.

*Remaining 1% relates to Other revenues.
The World’s Best Seismic Fleet with Flawless Operation

The Ultra High-end Ramforms
- Ramform Hyperion
- Ramform Tethys
- Ramform Atlas
- Ramform Titan
- Ramform Sterling
- Ramform Sovereign

High-end Conventional on Charter
- Sanco Swift - in operation
- PGS Apollo - in operation
- Sanco Sword - cold stacked

High-end Ramforms - Flexible Capacity
- Ramform Vanguard - planned cold-stacked
- Ramform Valiant - cold stacked
- Ramform Viking - cold stacked
- Ramform Challenger - cold stacked
- Ramform Explorer - cold stacked

- With possibility to buy back after year 5 and 8

Combination of chartered high capacity conventional 3D vessels and temporarily cold-stacked first generation Ramform vessels:
  - Improves fleet flexibility
  - Chartered capacity with staggered expiry structure
  - Positions PGS well to take advantage of a market recovery
Competitive Advantage
Industry Leading MultiClient Performance

- Strategic priority since 2010 to increase weighting of the MultiClient business
  - Brings greater stability to overall Group performance in a highly cyclical market
  - MultiClient share of total market will continue to increase going forward

- Revenues currently dominated by MultiClient
  - 52% of revenues in 1H 2017, will increase significantly in 2H
  - Q2 2017 sales/investment of 2.9x
  - Most of EBITDA is generated by MultiClient activities
  - GeoStreamer, leading productivity and advanced, high quality imaging drives higher returns from library

- Retains flexibility to leverage a recovery in the marine contract market
  - Marine contract player with differentiating productivity and technology
Competitive Advantage
GeoStreamer and Enhanced Imaging Capabilities

GeoStreamer® with GeoSource™
The full deghosting solution

Reliable Quantitative Interpretation (QI) and rock properties

GeoStreamer® enabled separated wavefield imaging (CWI)

Increased efficiency and improved illumination

Innovative survey designs based on SWIM

GeoStreamer – PGS Business and Technology Platform

- Enhanced resolution, better depth imaging and improved operational efficiency
- Enables the best sub-surface image for reservoir understanding and well placement
Oil companies invest more in producing fields and fields under development.

Number of production seismic (4D) projects will more than double in 2017 compared to 2016, and is expected to increase further in 2018.

4D activity increasing in North Sea, West Africa and Brazil.

PGS will conduct more than 50% of global 4D surveys for 2017.
  - PGS is well positioned in the 4D market
  - ~35% of 2017 contract revenues expected to come from 4D

Source: PGS internal estimates.
Financial Summary

**Revenues**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>USD million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 15</td>
<td>251</td>
</tr>
<tr>
<td>Q2 15</td>
<td>256</td>
</tr>
<tr>
<td>Q3 15</td>
<td>226</td>
</tr>
<tr>
<td>Q4 15</td>
<td>229</td>
</tr>
<tr>
<td>Q1 16</td>
<td>203</td>
</tr>
<tr>
<td>Q2 16</td>
<td>183</td>
</tr>
<tr>
<td>Q3 16</td>
<td>224</td>
</tr>
<tr>
<td>Q4 16</td>
<td>154</td>
</tr>
<tr>
<td>Q1 17</td>
<td>155</td>
</tr>
<tr>
<td>Q2 17</td>
<td>241</td>
</tr>
</tbody>
</table>

**EBITDA***

<table>
<thead>
<tr>
<th>Quarter</th>
<th>USD million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 15</td>
<td>128</td>
</tr>
<tr>
<td>Q2 15</td>
<td>126</td>
</tr>
<tr>
<td>Q3 15</td>
<td>115</td>
</tr>
<tr>
<td>Q4 15</td>
<td>117</td>
</tr>
<tr>
<td>Q1 16</td>
<td>80</td>
</tr>
<tr>
<td>Q2 16</td>
<td>69</td>
</tr>
<tr>
<td>Q3 16</td>
<td>63</td>
</tr>
<tr>
<td>Q4 16</td>
<td>30</td>
</tr>
<tr>
<td>Q1 17</td>
<td>113</td>
</tr>
<tr>
<td>Q2 17</td>
<td>113</td>
</tr>
</tbody>
</table>

**EBIT**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>USD million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 15</td>
<td>14</td>
</tr>
<tr>
<td>Q2 15</td>
<td>15</td>
</tr>
<tr>
<td>Q3 15</td>
<td>9</td>
</tr>
<tr>
<td>Q4 15</td>
<td>-23</td>
</tr>
<tr>
<td>Q1 16</td>
<td>-30</td>
</tr>
<tr>
<td>Q2 16</td>
<td>-36</td>
</tr>
<tr>
<td>Q3 16</td>
<td>-5</td>
</tr>
<tr>
<td>Q4 16</td>
<td>-66</td>
</tr>
<tr>
<td>Q1 17</td>
<td>-84</td>
</tr>
<tr>
<td>Q2 17</td>
<td>-9</td>
</tr>
</tbody>
</table>

**Cash Flow from Operations**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>USD million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 15</td>
<td>212</td>
</tr>
<tr>
<td>Q2 15</td>
<td>83</td>
</tr>
<tr>
<td>Q3 15</td>
<td>71</td>
</tr>
<tr>
<td>Q4 15</td>
<td>121</td>
</tr>
<tr>
<td>Q1 16</td>
<td>133</td>
</tr>
<tr>
<td>Q2 16</td>
<td>42</td>
</tr>
<tr>
<td>Q3 16</td>
<td>80</td>
</tr>
<tr>
<td>Q4 16</td>
<td>65</td>
</tr>
<tr>
<td>Q1 17</td>
<td>30</td>
</tr>
<tr>
<td>Q2 17</td>
<td>49</td>
</tr>
</tbody>
</table>

*EBITDA, when used by the Company, means EBIT excluding Other charges, impairment and loss/gain on sale of long-term assets and depreciation and amortization.

**Excluding impairments and Other charges.
Order Book

- Order book of USD 248 million by end Q2 2017
- Vessel booking*
  - ~90% booked for Q3 2017
  - ~45% booked for Q4 2017
  - ~15% booked for Q1 2018
  - ~5% booked for Q2 2018

*As of September 12, 2017, based on 9 active vessels and excluding cold-stacked vessels. Vanguard cold stacked mid Q4.
Market Activity

• Encouraging leads development for 2018

• Seismic demand primarily driven by:
  – Positioning for strategically important license rounds
  – Seismic commitments in E&P licenses
  – Significant increase in production seismic, especially in North Sea, West Africa and Brazil

• Overall relative MultiClient activity expected to continue to increase

Source: PGS internal estimate as of end August 2017. Value of active tenders and sales leads are the sum of active tenders and sales leads with a probability weight and represents Marine 3D contract seismic only.
Marine Seismic Market

- **Substantial improvement in oil companies’ cash flow**
  - Pockets of opportunity for Q2/Q3 contract pricing owing to more 4D production seismic and capacity constraints in some regional markets

- **Outlook**
  - Currently low and competitive contract bidding activity for Q4
  - Improved bid pipeline for Q1/Q2 2018
Substantial Cost Reductions Achieved

- 2016 gross cash cost more than 40% lower than in 2014

- 2017 gross cash cost expected to be below USD 700 million – modest increase from structurally lower level in 2016 mainly attributable to:
  - More operated capacity with full year operation of Ramform Tethys and delivery of Ramform Hyperion
  - Some increase of fuel prices

- Further USD 50-60 million of gross cash cost reductions announced in Q2 2017 with effect from Q4 2017
  - Cold-stack of Ramform Vanguard after North Sea season

*Estimate based on 30 June 2017 USD exchange rates against currencies in PGS cost base.
Improving Competitive Position by Reducing Cost Base Further

- Substantial cost and CAPEX reductions delivered to address the weak market post 2013, but there is further potential
  - Several cost and CAPEX initiatives
  - Adjust capacity to market
  - Increase operational and seasonal flexibility

- PGS organizational structure established in 2010 to position the Company for growth

- A simpler and more effective organizational structure
  - Simplify and streamline organization to improve profitability and cash flow in a smaller and weaker market
  - Position the Company for MultiClient taking a larger share of vessel capacity
  - Adapt to a more centralized customer decision making process and less local content requirements

- Preserving PGS competitive advantages

Centralize – Simplify – Streamline
In Conclusion
Navigating in a Challenging Market Environment

• Q4 seasonally challenging for the industry
• Improved bid pipeline for Q1 2018
• Industry leading MultiClient performance
• Well positioned in a growing 4D market
• Initiating streamlining of organization and further cost and CAPEX reductions to improve profitability and cash flow
Appendix
Balance Sheet Key Numbers

The accompanying unaudited financial information has been prepared under IFRS. This information should be read in conjunction with the unaudited second quarter and first half 2017 results released on July 27, 2017.

• Liquidity reserve of USD 228.3 million
  – Drawings on the Revolving credit facility increased by USD 60 million in Q2 for working capital fluctuations, the Company expects to reduce drawing in Q3

• Total leverage ratio of 4.39:1 as of June 30, 2017, compared to 4.88:1 as of March 31, 2017

• Shareholders’ equity at 44% of total assets
Appendix
Consolidated Statements of Cash Flows Summary

<table>
<thead>
<tr>
<th>USD million</th>
<th>Q2 2017</th>
<th>Q2 2016</th>
<th>First half 2017</th>
<th>First half 2016</th>
<th>Full year 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash provided by operating activities</td>
<td>49.4</td>
<td>42.4</td>
<td>79.4</td>
<td>175.8</td>
<td>320.9</td>
</tr>
<tr>
<td>Investment in MultiClient library</td>
<td>(43.8)</td>
<td>(41.8)</td>
<td>(77.4)</td>
<td>(90.1)</td>
<td>(201.0)</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>(17.1)</td>
<td>(67.0)</td>
<td>(124.7)</td>
<td>(181.4)</td>
<td>(218.2)</td>
</tr>
<tr>
<td>Other investing activities</td>
<td>(3.7)</td>
<td>(2.9)</td>
<td>17.8</td>
<td>(100.2)</td>
<td>(109.5)</td>
</tr>
<tr>
<td><strong>Net cash flow before financing activities</strong></td>
<td>(15.2)</td>
<td>(69.3)</td>
<td>(104.9)</td>
<td>(195.9)</td>
<td>(207.8)</td>
</tr>
<tr>
<td>Financing activities</td>
<td>29.7</td>
<td>2.4</td>
<td>96.5</td>
<td>164.0</td>
<td>187.9</td>
</tr>
<tr>
<td><strong>Net increase (decr.) in cash and cash equiv.</strong></td>
<td>14.5</td>
<td>(66.9)</td>
<td>(8.4)</td>
<td>(31.9)</td>
<td>(19.9)</td>
</tr>
<tr>
<td>Cash and cash equiv. at beginning of period</td>
<td>38.8</td>
<td>116.6</td>
<td>61.7</td>
<td>81.6</td>
<td>81.6</td>
</tr>
<tr>
<td><strong>Cash and cash equiv. at end of period</strong></td>
<td>53.3</td>
<td>49.7</td>
<td>53.3</td>
<td>49.7</td>
<td>61.7</td>
</tr>
</tbody>
</table>

- Cash flow from operating activities of USD 49.4 million in Q2 2017
  - Y-o-Y increase due to higher earnings, partially offset by a significant increase in accounts receivables as a result of high revenues in the second half of the quarter which will benefit cash flow in Q3 2017

The accompanying unaudited financial information has been prepared under IFRS. This information should be read in conjunction with the unaudited second quarter and first half 2017 results released July 27, 2017.
## Appendix

### Summary of Debt and Drawing Facilities

<table>
<thead>
<tr>
<th>Long-term Credit Lines and Interest Bearing Debt</th>
<th>Nominal Amount as of June 30, 2017</th>
<th>Total Credit Line</th>
<th>Financial Covenants</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD 400.0 million Term Loan (&quot;TLB&quot;), Libor (minimum 0.75%) + 250 basis points, due 2021</td>
<td>USD 387.0 million</td>
<td>USD 387.0 million</td>
<td>None, but incurrence test: total leverage ratio ≤ 3.00x*</td>
</tr>
<tr>
<td>Revolving credit facility (&quot;RCF&quot;), due 2020 Libor + margin of 325-625 bps (linked to TLR) + utilization fee</td>
<td>USD 225.0 million</td>
<td>USD 400.0** million</td>
<td>Maintenance covenant: total leverage ratio ≤ 5.50x, to Q2-2017, 5.25x Q3-17, 4.75x Q4-17, 4.25x Q1-18, thereafter reduced by 0.25x each quarter to 2.75x by Q3-19</td>
</tr>
<tr>
<td>Japanese ECF, 12 year with semi-annual instalments. 50% fixed/ 50% floating interest rate</td>
<td>USD 440.1 million</td>
<td>USD 440.1 million</td>
<td>None, but incurrence test for loan 3&amp;4: Total leverage ratio ≤ 3.00x* and Interest coverage ratio ≥ 2.0x*</td>
</tr>
<tr>
<td>December 2020 Senior Notes, coupon of 7.375%</td>
<td>USD 212.0 million</td>
<td>USD 212.0 million</td>
<td>None, but incurrence test: Interest coverage ratio ≥ 2.0x*</td>
</tr>
<tr>
<td>December 2018 Senior Notes, coupon of 7.375%</td>
<td>USD 26.0 million</td>
<td>USD 26.0 million</td>
<td>None</td>
</tr>
</tbody>
</table>

*Carve out for drawings under ECF and RCF
**Reducing to USD 350 million in September 2018.
Appendix
Strong MultiClient Sales from a Diverse Customer Base

- PGS sold MultiClient data to more than 70 different clients worldwide in Q2
  - Distributed over 90 projects

- PGS high quality GeoStreamer MultiClient data library attracts strong client interest, generating industry leading sales performance

Customer distribution of Q2 MultiClient revenues

- 51% from 20 customers with $1-7m purchase each
- 4% from 47 customers with <$1m purchase each
- Company A
- Company B
- Company C
- Company D
- Company E
Appendix

MultiClient Vintage Distribution

- MultiClient net book value of USD 606.7 million as of June 30, 2017
  - Down from USD 647.7 million at year-end 2016
- Moderate net book value for surveys completed 2012-2015
- Q2 2017 amortization rate of 61%
- 2017 amortization expense expected to be in the range of USD 350-375 million
• PGS retains lead on lowest cash cost per streamer

• Ramform vessels best positioned for both large, and streamer intensive (4D) surveys

Source: PGS internal estimates. The cash cost curve is based on typical number of streamer towed, and excludes GeoStreamer productivity effect. The graph shows all seismic vessels operating in the market. The Ramform Titan-class vessels are incorporated with 16 streamers, S-class with 14 streamers.
Appendix

RAMFORM
Titan-Class
Lifespan
Setting the benchmark for this generation of seismic vessels and thereafter.

Engineered for Geoscience

Stability
The Titan design ensures better performance and room for growth. The ultra-broad delta-shaped hull provides fantastic seaweed and capsize capabilities and also means a smooth ride.

Endurance
120 days without re-fueling.
Dry docking interval 3-5 years.
Maintenance at sea to ensure operating costs.

Wire Pull @ 4.5 kts
This measures towing force through the water and is a more realistic representation of towing capability than seabed pull (DBR tons).

Space = Flexibility
Three times larger than modern conventional vessels, the TITANs offer a highly efficient workspace environment with ample space for equipment, maintenance and accommodation.

Fuel Capacity
Providing flexibility and endurance.

Redundancy
3 propellers, each with 2 motors – fully operational with 2 propellers.
2 engine rooms, each with 3 generators – fully operational with 1 engine room.

All Weather
Withstanding the weather window and extending the season in northern and southern hemispheres without compromising HSEQ.

Power
Additional power enables more in-sea and onboard equipment.

Towing & Handling
24 real and streamer capacity and back deck automation provides flexibility, rapid deployment and safe retrieval.

Performance Results

Downtime
!

Records

3%

86 Streamers (each 6.4 km) safely deployed in just 73 hours.

Large Spread
18.7 sq. km, old spread with 18 streamers (each 7.9 km) x 1.69 m separation (356 m at tail end).

Fast Acquisition
Highest production; 175 sq. km in 9 days (average for this survey; 159 sq. km/day).

HSEQ

Layout supports One Culture operations improving all aspects of HSEQ.

Safety
Stable platform minimizes risk of fatigue, trips and falls.
Space to work, redundancy in power and propulsion, 2 more launched winches, back deck automation.

Future Proof

Environment
Larger spreadmodel and faster turnaround mean fewer days on each job and leaves a smaller environmental footprint. BMP 6.1, Cool Design – max 50% content, of <2.5%. Bilge/reefHappy reduces NOx emissions by 30%.

Quality
Appendix

GeoStreamer® since 2007

More Measurements — Fewer Assumptions — Better Decisions

**Dual Sensors**
Complementary recordings facilitate deghosting by wavefield separation at all water depths.

**Prestack Deghosting — More Options**
Deghosting using dual-sensor measurements with their complementary ghost spectra eliminates frequency gaps and provides access to separate wavefield components for advanced processors like PGS SWM, PAM and Reflection Tomography.

**Deep Tow**
- Better signal, less noise
- More low and high frequencies
- Less weather dependent

**Flexible Tow Depth**
Dual-sensor recording enables us to re-define the pressure wavefield to any depth. Towing depth can be adjusted in response to shallow obstacles, currents, thermoclines or to optimize operational performance without any negative impact on data quality.

**Broader Bandwidth — Sharper Boundaries**
Rich low frequency content reduces sidescan artifacts, providing clearer reservoir details.

**De-risking with Precise Rock Properties**
GeoStreamer prestack deghosting provides reliable attributes that better understand rock and fluid distribution. Improved attribute configurations reduce uncertainty and enable more precise estimates of reserves.

**Monitoring Reservoir Changes**
Wavefield reconstruction enables high reproducibility for both legacy surveys and future 4D monitoring independent of sea-state. This avoids more subtle production-related changes.

**Proven in all Play Types**
- **3D-SALT**: Improved signal recovery and amplitude characterization
- **2D-BASALT**: Cleaner sub-basalt imaging and intra-basalt layer definition
- **CLARITY**: Relevant reservoir properties with the need for well control
- **GAMBIT**: Detailed imaging of internal structures and better pore connectivity
- **INFLIKITES**: Resolution of complex geometries and identification of true geological impermeable boundaries

**Experience that counts**
450,000 KM² acquired worldwide
Extending Illumination and Angular Diversity

GeoStreamer data and SWIM imaging

Separated Wavefield Imaging (SWIM) is an innovative depth imaging technology that uses both up- and down-going wavefields, recorded by GeoStreamer™ dual hydrophone and motion sensors.

Virtual Sources:
Utilizing sea-surface reflections and making each receiver virtual source results in the survey area having increased source sampling and improved angular diversity and illumination.

Extra Illumination:
Sea-surface reflections add additional information about subsurface reflectivity, to enable high resolution imaging that is unachievable with traditional reflection seismic.

Better Sampling:
Extended angular illumination of each point in the subsurface and information from a grid near angles can significantly improve shallow reflection imaging.

Reducing Acquisition Footprint:
Tailoring the receiver spread into virtual sources and receiver arrays reduces source sampling in the cross-direction from the distance between rail lines to that between streamers. Using SWIM in shallow water fits in gaps in near-surface coverage successfully reducing the acquisition footprint.

Further Uses

NARROW AZIMUTH TO WIDE TOW SWIM enables the design and use of cost effective acquisition geometries such as super-wide tow. For narrow azimuth surveys in shallow water SWIM yields better sampled data in the angle domain.

WIDE AZIMUTH is the extra subsurface illumination of sea-surface reflections combined with Wide Azimuth (WAZ) acquisition facilitates the imaging of soft reflections and other highly dipping structures.

OCBAN BOTTOM DATA SWIM has been successfully applied to shallow data such as echo bottom node and cable recordings. SWIM can increase the shallow area of the recorded and the underlying sedimentary by up to 70%.

IMPROVED MULTIPLE REMOVAL SWIM enables the generation of detailed shallow water images that are a requirement for some data where 3D SRM / multiple removal methods.

REVERSING DRILLING RISK Superior illumination of the overburden using SWIM provides high-resolution images suitable for shallow drilling, helping to identify drilling risks.

Enhanced imaging of deeper targets:
High-resolution stack images and well-sampled angle gatherers are essential to advanced workflows such as CAVI. This enables the generation of high resolution velocity models, removing shallow model and imaging uncertainty.
Appendix

ACQUISITION SOLUTIONS

RAMFORM + GEOSTREAMER = EFFICIENCY + QUALITY

The unique combination of GeoStreamer technology and Ramform vessels delivers a premium imaging product to locate and derisk your prospect.

Better Image Quality
Dual sensors combined into towing the streamers deep, 3D spread control, source steering, continuous recording, and the ability to tow dense streamer spreads all contribute to subsurface images of greater clarity, accuracy and reliability.

Reduced Survey Time
Faster turnarounds time means less exposure to weather and faster access to data. We minimize the time it takes to complete a survey using 3D spread control, source steering, continuous recording, flexible tow depth and baricade integration.

Leading the Industry

Define Challenge and Select Technology
Tailored acquisition geometries make it easier to solve imaging challenges. Subsurface complexity and geophysical objectives determine the acquisition and imaging solutions to produce the best quality images in the most effective way.

Coverage Options
From single sail line to the ultimate full azimuth coverage. Target illumination increases with each additional pass and direction.

Survey Versatility
Our Fleet is capable of covering all the basics from highly efficient exploration surveys to detailed 4D production seismic.

Coverage Options:
- Single Vessel Survey:
  - Dual Source Narrow Azimuth (NAZ)
  - Triple Source Narrow Azimuth (NAZ)
  - Multi Azimuth (MAZ)
  - EM and Seismic

- Multi Vessel Survey:
  - Wide Azimuth (MAZ/WA5)
  - Simultaneous Long Offset (SLO)
  - Full Azimuth (FAZ)

Innovation

Efficiency

Reliability

Versatility

Performance

Speed
Towed Streamer EM

Reducing drilling risk

Sight & sound
Complementary data add new layer of comprehensiveness, a bit like adding sight to sound. While seismic is the best reservoir of lithology, EM is more sensitive to changes in fluids.

Independent inversions
Seismic data can be inverted for velocity and for acoustic impedance, inversion of EM data provides another. Combining all three improves drilling success.

Drilling success with EM
Barents Sea

Resistivity
Hydrocarbon saturated rocks are typically highly resistive. Geologist access local resistivity data from well logs.

How and when
Increase ranking of prospects by adding 2D or 3D EM-data to existing seismic data. Enhance EM resolution by using the seismic to guide the EM-position.

Adding EM to seismic

Fast
Acquisition speed up to 200 km per day EM-48h / day

Flexible
Multipurpose EM can de-risk frontier prospects, avoid drilling hazards, or identify missed tail and production.

Global
Northern Europe is the region with greatest EM coverage so far, but feasibility studies around the world show the technology has global potential.

Operational 101
Towed streamer acquisition produces high density 2D or 3D EM-data fast. The operation is very similar to seismic, making it easy to install, operate and even combine.

Appendix

HSEQ

Health
PGS’ high standards apply.

Safety
Standard PGS towed streamer operations and equipment reduces risk.

Environment
Low environmental impact.

Fewer vessel days = lower emissions in both standalone and simultaneous acquisition modes.

Quality
Towed streamer EM produces high density data and parents products at LC and processing.