



Modern Slavery Statement 2018

This statement relates to the financial year ending 31 December 2018. It is published by Petroleum Geo-Services (UK) Limited on behalf of itself and its subsidiaries¹ in compliance with the requirements of the Modern Slavery Act 2015.

Introduction

We are a part of the PGS group of Companies ("PGS"). Our ultimate parent company is Petroleum Geo Services ASA, which has its head office in Oslo, Norway.

PGS is a leading, international, marine geophysical group. Our business is technology driven and we provide a broad range of seismic and reservoir services, including acquisition, imaging, interpretation, and field evaluation. PGS operates in the Americas, Europe, Africa, the Middle East, Asia and the Pacific. We have a fleet of vessels to shoot our seismic acquisition projects.

PGS sets policies on conduct at a group level. We are committed to conducting our business with integrity, honesty and to high ethical standards. We abhor all forms of slavery and human trafficking and fully support measures to ensure that abusive labour practices are eradicated.

Our policies on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Human Rights Policy and Code of Conduct reflect our undertaking to act lawfully and with integrity in all our business relationships and reinforce our efforts to ensure that slavery and human trafficking does not occur in any aspect of our business. Our Human Rights Policy draws on the principles articulated in the UN Universal Declaration of Human Rights and the ILO Core Conventions on Labor Standards as guidance for the values PGS wishes to uphold in our global activities. Respect for the dignity and rights of all people across our operations is a core principle.

PGS's Code of Conduct encourages our employees, agents and anyone we do business with to aspire to the high ethical standards. We also expect our agents, suppliers, sub-contractors to always act consistently with our principles and their use of any form of forced labour is precluded.

PGS is a signatory to the UN Global Compact in which we undertake to operate in ways that meet fundamental responsibilities in the areas of human rights, labor, environment and anti-corruption.

We encourage transparency. Our employees are expected to take responsibility for acting in compliance with our policies and in accordance with the law and they are encouraged to report any conduct that falls short of our high standards. We have a dedicated compliance hotline and employees can report any concerns anonymously and without fear of reprisals.

¹ Subsidiaries covered by this statement: PGS Exploration (UK) Ltd, PGS Geophysical (Angola) Ltd, Panoceanic Energy Ltd, PGS Pension Trustee Ltd and PGS Reservoir Ltd.



Due diligence

We are conscious that parts of the industries we operate in, namely the oil and gas sector and the maritime sector may be at risk of labour abuses. We vet our suppliers and agents by means of a rigorous due diligence process through which we elicit, inter alia, information about their identity, ownership structures, directors and business relationships.

Looking ahead

We are improving our knowledge of the risks of modern slavery in our business and endeavoring to strengthen our processes and policies on the subject. We aspire to grow our understanding of the risks present in the sector we operate in, so that we may build on our capabilities and make our contribution to eradicating human rights abuses.



Christin Steen-Nielsen

Petroleum Geo-Services (UK) Limited

8 April 2019

*The subsidiaries of Petroleum Geo-Services (UK) Limited covered by this statement are:
PGS Exploration (UK) Ltd, PGS Geophysical (Angola) Ltd, Panoceanic Energy Ltd, PGS Pension Trustee Ltd and PGS Reservoir Ltd.*